



Paramount Spinning Mills Limited

1st Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, Pakistan.
UAN: +92-42-111-200-000, Tel: +92-42-35941819-23 Fax: +92-42-35941737-38
E-mail: info@gulistangroup.com.pk, G.N. Comtext: A21PK002



March 18, 2019

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road,

Karachi.

Subject: - **Material Information**

**(Filing of Creditors Scheme of Arrangement under section 279 to 283 of Companies Act-2017
in Sindh High Court)**

Dear Sir,

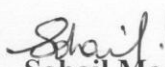
In accordance with the Section 96 of the Securities Act-2015, Clause 5.19 of the Rule Book of the Exchange, we hereby convey the following information.

Please be informed that order to re-organize and restructure the obligations of Paramount Spinning Mills Limited towards its creditors, the creditors and the company have decided to and have duly prepared a scheme of Arrangement and have filed the same with the Honorable Sindh High Court at Karachi for approval of aforementioned proposed Scheme of Arrangement.

We are enclosing herewith the disclosure Form in term of Section 96 of the Securities Act-2015.

Thanking you

Yours Sincerely


Sohail Maqsood *
Chief Executive

C.C.

The Director/HOD (Surveillance and Enforcement Department)
Securities and Exchange Commission Of Pakistan-Islamabad



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DISCLOSURE FORM

IN TERM OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company	Paramount Spinning Mills Limited
Date of Report	March 18, 2019
Date of earlier event Reported	-
Exact Name of the Company as specified in the Memorandum	Paramount Spinning Mills Limited
Registered Address of the Company	2 nd Floor , Finlay House, I.I Chundrigarh Road, Karachi.
Contact Information	Chief Executive Office/Company Secretary TEL NO.042-35399128

Disclosure of inside information by listed company in term of section 96

Subject: -Filing of Creditors Scheme of Arrangement under section 279 to 283 in Sindh High Court

We write with reference to the subject matter, please be informed that in order to re-organize and restructure the obligations of Paramount Spinning Mills Limited towards its creditors. The creditors and the company have decided to and have duly prepared a scheme of Arrangement and have filed the same with the Honorable Sindh High Court at Karachi for approval of aforementioned proposed Scheme Of Arrangement.


Sohail Maqsood

Chief Executive