



SECURITY
INVESTMENT
BANK LTD.

27 March 2019

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Fax No. (021) 111-573-329

Email: corpaction@psx.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2018

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 4:30 P.M. on 26 March 2019 at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully

for Security Investment Bank Limited

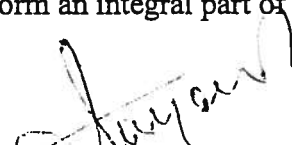
Shakeel Ahmed
Chief Financial Officer

SECURITY INVESTMENT BANK LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2018

	Note	2018 -----Rupees-----	2017
Income			
Income on financing and placements	29	67,371,883	51,012,119
Return on securities	30	1,868,414	1,044,534
Loss on sale of investments		-	(1,774)
Profit on deposit with banks		1,623,897	152,965
Other income	31	2,460,627	5,524,037
		<u>73,324,821</u>	<u>57,731,881</u>
Expenditure			
Financial charges	32	8,693,099	3,122,524
Administrative expenses	33	30,659,793	32,516,195
		<u>39,352,892</u>	<u>35,638,719</u>
Operating profit before taxation		<u>33,971,929</u>	<u>22,093,162</u>
Realized gain on disposal of PSX shares transferred from unrealized gain		<u>-</u>	<u>51,614,948</u>
Profit before taxation		<u>33,971,929</u>	<u>73,708,110</u>
Taxation			
Current		(5,594,889)	(3,512,930)
Deferred		(11,151,979)	(9,516,269)
	34	<u>(16,746,868)</u>	<u>(13,029,199)</u>
Net profit after tax		<u>17,225,061</u>	<u>60,678,911</u>
Earnings per share - basic and diluted	35	<u>0.335</u>	<u>1.180</u>

The annexed notes from 1 to 46 form an integral part of these unconsolidated financial statements.


CHIEF EXECUTIVE


CHAIRMAN


CHIEF FINANCIAL OFFICER