NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 36th Annual General Meeting of the shareholders of Pak Suzuki Mobile Company Limited will be held at Gomti Plaza Hotel, Near Airport, Karachi on Tuesday, April 23, 2019 at 10:00 a.m. to transact the following business:

ORDINARY BUSINESS
1. To confirm minutes of Annual General Meeting held on April 25, 2018.
2. To confirm minutes of Extra Ordinary General Meeting held on January 29, 2019.
3. To receive, consider and adopt the audited accounts of the Company for the year ended December 31, 2018, together with Directors’ and Auditors’ reports thereon.
4. To approve payment of cash dividend @ 31.5% i.e. Rs. 3.15 per share of Rs. 10/- each.
5. To appoint auditors for the year ending December 31, 2019 and fix their remuneration. Messrs. KPMG Taseer Hadi & Co., Chartered Accountants, retiring and being eligible have offered themselves for reappointment.
6. To consider any other business with the permission of the Chair.

BY ORDER OF THE BOARD

ABDUR NASIR
COMPANY SECRETARY
Karachi, March 28, 2019

Notes:
1. The share transfer books of the Company will remain closed from April 13, 2019 to April 23, 2019 (both days inclusive) and no transfer will be accepted for registration during this period. Transfers received in order at close of business on April 26, 2019 will be accepted for transfer.
2. Only those persons whose names appear in the Register of Members of the Company as at April 16, 2019 will be entitled to attend / vote in person at the Annual General Meeting and be entitled to receive any documents delivered by the Company at its Registered Office.
3. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend the meeting and vote for him/her. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting.
4. Shareholders are requested to notify change in their address, if any, to the Company’s share registrar Central Depository Company of Pakistan Ltd., CDC House, 59-B, Block ‘B’, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi.

5. CDC Account holders will have to follow the undermentioned guidelines as laid down in the Circular dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.

For Attending the Meeting

1. In case of individuals, the account holder or any person whose securities are in group account and their registration detail are uploaded as per the regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC) or original passport at the time of attending the Meeting.
2. In case of corporate entity, the Board of Directors shall regulate power of attorney in favor of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

6. SECP vide its SRO 779(11)/2011 dated August 18, 2011 has made it mandatory for the companies to provide CIDC numbers of the shareholders on dividend warrants. Therefore, members who have not yet submitted photocopies of their valid CNICs to the Company are requested to immediately submit the same to the Company’s share registrar Central Depository Company of Pakistan Ltd., CDC House, 59-B, Block ‘B’, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi. Warrants of the shareholders who will not submit the copies of their CNICs will be withheld by the company.

7. The Government of Pakistan, through Finance Act 2018, has made certain amendments in Section 150 of The Income Tax Ordinance 2001 whereby different rates are prescribed for deduction of withholding tax on amount of dividend paid to shareholders. These tax rates are as under
   a. For fliers of income tax returns 15%
   b. For non-filers of income tax returns 20%

To enable the Company to make tax deduction on the amount of cash dividend @ 31.5% instead of @ 20%, all the shareholders whose names are not included in the Active Taxpayers’ List (ATL) available on the website of FBR despite of being filers are advised to make sure that their names are added in ATL before the start of book closure.

However, according to clarification received from Federal Board of Revenue (FBR), withholding tax will be determined separately on ‘Filers-Non-filers’ status of principal shareholder as well as Joint Holder(s) based on their shareholding proportions, in case of joint accounts, in this regard all shareholders who hold shares jointly are requested to provide shareholding proportions of Principal shareholder and Joint Holder(s) in respect of shares held by them (only if not already provided) to our Shares Registrar, in writing as follows:

<table>
<thead>
<tr>
<th>Name</th>
<th>Folio/CDS Account Number</th>
<th>Total Shares</th>
<th>Principal Shareholder Name &amp; Shareholding Proportion (No. of Shares)</th>
<th>Joint Shareholder Name &amp; Shareholding Proportion (No. of Shares)</th>
</tr>
</thead>
</table>

The required information must reach our Shares Registrar within 10 days of this notice otherwise it will be assumed that the shares are equally held by Principal shareholder and Joint Holder(s).

8. Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders. In order to receive dividend directly into their bank account, shareholders, who own physical shares, are requested to fill in Electronic Credit Mandate Form available on Company’s website and send duly signed form along with a copy of CNIC to the Registrar of the Company. In case shares are held in CDS, then Electronic Credit Mandate Form must be submitted directly to the shareholder’s brokers/participant/CDC account services.

9. Members can also avail video conference facility in this regard, please fill up the following and submit to registered address of the Company before holding of the General Meeting. If the Company receives consent from members holding aggregate 10% or more shareholding residing in a geographical location other than Karachi, to participate in the meeting through video conference at least 10 days prior to the date of the meeting, the Company will arrange video conference facility in the city of Karachi at the availability of such facility in that city.

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10. Annual Report of the Company for the year ended December 31, 2018 have been placed on the website of the company, https://www.paksuzukicom.pk.

PAK SUZUKI MOTOR CO. LTD.
DSU-13, Pak Steel Industrial Estate, Bin Qasim, Karachi.
Tel: 021-36723551-58, Fax: 021-36723521-2

March 28, 2019