

RO/UIC/2019
March 29, 2019

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

**Adoption of Special Resolutions by the
Shareholders in Annual General Meeting**

In compliance of the Regulation No. 5.6.4(b) of Rules Book of Pakistan Stock Exchange Limited, we are pleased to enclose herewith certified copy of the Special Resolutions duly adopted by the Shareholders in the Annual General Meeting of The United Insurance Company of Pakistan Limited, held on March 29, 2019 at Karachi, for your reference and record.

Thanking you,

Your faithfully,
The United Insurance Co., of Pak Ltd.,



Athar A. Khan
Company Secretary

Encl: As above

**Certified True Copy of Special Resolutions passed by the
Shareholders in the 59th Annual General Meeting held on 29-03-2019**

Agenda Item # 04

Resolved that a sum of Rs. 339,263,060/= out of the profits available for appropriation as at December 31, 2018 be capitalized and adopted to the issue of ordinary shares of Rs.10 each allotted as fully paid Bonus Shares (B-24) @ 15% in the proportion of 15 share for every 100 shares held by Company's members whose names appear on the register of members as at close of business on 18-03-2019 and that the Bonus shares shall rank pari passu in all respects with the existing shares.

Further Resolved that in the event of any member becoming entitled to a fraction of bonus shares the Directors be and are hereby authorized to consolidate all such fraction share(s) so constituted on the stock market and to pay the proceed of the sale when realized to a recognized charitable institution as may be selected by the Directors of the Company.

Further Resolved that the Company Secretary be and is hereby authorized and empowered to give effect to these resolutions and to do or cause to be done all acts, deeds and things that may be necessary or required for issue, allotment and distribution of Bonus Shares.

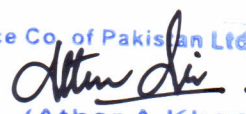
Agenda Item # 05

Resolved that consent and approval of the members of The United Insurance Company of Pakistan Limited (the "Company") be and is hereby accorded for transmission of annual audited accounts, notices of general meetings and other information contained therein of the Company to the members for future years commencing from the period ended March 31, 2019 through CD or DVD or USB instead of transmitting the same in hard copies.

Agenda Item # 06

Resolved that in pursuant of the requirements of Section 199 of the Companies Act, 2017 (the "Act") The United Insurance Company of Pakistan Limited be and is hereby authorized to enhance investment in Apna Microfinance Bank Limited to the extent of Rs. 500,000,000/- (Rupees Five Hundred Million Only) by way of equity investment to deposit in the bank as Share money.

Further Resolved that subsequent to the above said investment Management of the Company be and is hereby empowered and authorized to purchase Right/Renunciation Shares offered on the basis of Company's investment as deposit share money in Apna Microfinance Bank Limited to the extent of Rs. 500,000,000/- (Rupees Five Hundred Million Only).

TRUE COPY
For & on behalf of
The United Insurance Co. of Pakistan Ltd.

(Athar A. Khan)
Company Secretary