

CORPORATE AFFAIRS GROUP

HOL/CAG/CAU/2019/22
April 03, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Sub: **CERTIFIED COPY OF THE RESOLUTIONS PASSED IN 73rd ANNUAL GENERAL MEEITNG
OF THE SHAREHOLDERS OF ALLIED BANK LIMITED**

In terms of Rule 5.6.4 (b) of the Rule Book of Pakistan Stock Exchange Limited, we enclose herewith certified copy of the ordinary resolutions adopted by the shareholders of the Allied Bank Limited in the 73rd Annual General Meeting of the Bank held on 28 March 2019 at Lahore.

Yours truly


Muhammad Raffat
Company Secretary

Encl: **As above**

**CERTIFIED COPY OF RESOLUTIONS PASSED AND ADOPTED BY THE
SHAREHOLDERS OF THE BANK IN 73rd ANNUAL GENERAL MEETING OF THE
BANK HELD ON MARCH 28, 2019 AT LAHORE**

Ordinary Business:

1. **To confirm minutes of the Extraordinary General Meeting of Allied Bank Limited held on August 27, 2018**

“Resolved that the minutes of Extraordinary General Meeting of the Shareholders of Allied Bank Limited held on August 27, 2018 be and are hereby confirmed.”

2. **To receive, consider and adopt the Annual Audited Financial Statements of the Bank (consolidated and unconsolidated) for the year ended December 31, 2018 together with the Directors’ and Auditors’ Reports thereon**

“Resolved that Annual Audited Financial Statements (consolidated and unconsolidated) of Allied Bank Limited for the year ended December 31, 2018 together with Directors’ and Auditors’ Reports thereon as approved by the Board of Directors be and are hereby considered, received and adopted.”

3. **To consider and approve Final Cash Dividend @ 20% (i.e. Rs. 2.00 per share) as recommended by the Board of Directors**

“Resolved that in addition to 60.00 % (i.e. Rs. 6.00 per share) interim cash dividends already paid to the shareholders for the year 2018, a final cash dividend @ 20.00% (i.e. Rs. 2.00 per share) for the year ended December 31, 2018 is hereby approved to be paid to those shareholders of the Bank whose names appeared in the Register of Members as at the close of business on March 21, 2019. With payment of final cash dividend, the total Cash dividend payout for the year 2018 would be increased to 80.00% i.e. Rs.8.00 per share.”

4. **To appoint Statutory Auditors of the Bank for the year ending December 31, 2019 and fix their remuneration**

“Resolved that Statutory Auditors of the Bank M/s. KPMG Taseer Hadi & Co., Chartered Accountants who are retiring at this meeting, being eligible and willing to act as Auditors for the year ending December 31, 2019, be and are hereby re-appointed as Statutory Auditors of the Bank for its Domestic Operations from the conclusion of this meeting till next Annual General Meeting to be held in the year 2020 at a fee of Rs.14.912 million (inclusive of out-of-pocket expenses and other certifications).



Further Resolved that M/s. Ernst & Young Bahrain be and are hereby re-appointed for the audit of Bahrain Branch Operation for the year ending December 31, 2019 at a fee of Bahraini Dinar (BHD) 7,950/- (Equivalent to approx. PKR. 2,915,000/-).

Further Resolved that M/s. Beijing Yong En Li He Certified Accountants Co. Limited be and are hereby re-appointed for the audit of ABL Representative Office, China for the year ending December 31, 2019 at a fee of Renminbi (RMB) 3,000/- (Equivalent to approx. PKR. 62,000/-).

Further Resolved that appointment of M/s. Beijing Yong En Li He Certified Accountants Co. Limited for the audit of ABL Representative Office, China for the years ended December 31, 2016, December 31, 2017 and December 31, 2018 and already issued Audit Reports, at a fee of RMB 3,000/- for each year be and is hereby ratified."

Special Business:

5. To accord post facto approval for upward revision in the Directors' fee for attending Board and its Sub-Committees meetings from Rs. 150,000/- to Rs. 250,000/- per meeting w.e.f. February 13, 2019

"Resolved that directors' fee payable to Non-Executive Directors including independent directors for attending meetings of the Board and its Sub Committees be and is hereby increased from Rs.150,000/- to Rs.250,000/- per meeting with effect from February 13, 2019 and the decision of the Board of Directors of Allied Bank Limited in this regard is hereby ratified."

CERTIFIED TO BE A TRUE COPY



Muhammad Raffat
Company Secretary

