



April 09, 2019

WTL/CORP/PSX/FR-2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

FORM-7

Through: PUCAR and Courier

Dear Sir

**Subject: Financial Results for the Year Ended December 31, 2018**

We would like to inform that the Board of Directors of our Company in their meeting held on **April 09, 2019** at WorldCall's Head Office, Main Walton Road, Lahore at 03:00 p.m. have recommended the following:

**Cash Dividend:** NIL  
**Bonus Shares:** NIL  
**Right Shares:** NIL

The financial results of the Company are as follows:

	Year Ended December	
	2018	2017
Revenue – net	4,358,373	2,321,750
Direct cost excluding depreciation and amortization	(3,030,939)	(1,947,727)
Operating costs	(725,928)	(615,280)
Other income	1,573,111	8,145,200
Other expenses	(244,749)	(243,767)
<b>Profit before Interest, Taxation, Depreciation and Amortization</b>	<b>1,929,868</b>	<b>7,660,176</b>
Depreciation and amortization	(1,126,175)	(1,067,169)
Finance cost	(233,493)	(347,694)
<b>Profit before Taxation</b>	<b>570,200</b>	<b>6,245,313</b>
Taxation	123,305	(143,553)
<b>Net Profit for the Year</b>	<b>446,895</b>	<b>6,101,760</b>
<b>(Loss) / Earnings per share – basic (Rupees)</b>	<b>(0.18)</b>	<b>6.18</b>
<b>(Loss) / Earnings per share – diluted (Rupees)</b>	<b>(0.18)</b>	<b>1.86</b>

Since the company has not declared any payouts, therefore no book closure is required.

**Head Office:**

Plot No.1566/124, Main Walton Road, Lahore Cantt.  
Tel # (+92 42) 36671191-94,  
Fax # (+92 42) 36671197  
www.worldcall.net.pk



### Board Decisions

#### ANY OTHER PRICE SENSITIVE INFORMATION

The Board has decided that alteration in the Articles of Association of the company be proposed to the Shareholders in the upcoming Annual General Meeting to allow the conversion of Preference Shares into Ordinary Shares after the mandatory conversion date.

#### RESIGNATION / APPOINTMENT OF DIRECTOR

Ms. Hina Babar has tendered her resignation as a Director of WorldCall Telecom Limited w.e.f. March 31, 2019 and in her place Mr. Mohammad Nadeem has been appointed as Director on the Board of WorldCall Telecom Limited with immediate effect to fill in the casual vacancy.

The Annual Report of the Company will be transmitted through **PUCARS** atleast 21 days before holding of Annual General Meeting.

Yours truly,  
For **WorldCall Telecom Limited**

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**Mueen Tauqir**  
Company Secretary

#### **Head Office:**

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