

Hafiz Maqsood Munshi
Manager Companies & Securities Compliance
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi

April 9, 2019

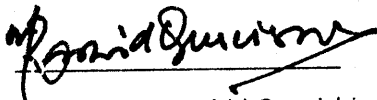
Subject: Restoration of Trading of Shares of TRIBL

Dear Sir,

Please find attached a copy of stay order of the honorable Lahore High Court wherein the order of SECP of 1st November 2018 for cancellation of license has been suspended along with the subsequent order of the PSX and all relevant notices and letters. Hence you are requested to return the trading of our shares at the same status as that of 31st October 2018.

We would also like to bring to your notice that you have issued a notice today bearing reference # PSX/N-424 with regards to compulsory buy back of shares which we believe should be repealed and withdrawn after this stay.

We hope that this suffices the matter for now and no further adverse action will be taken by the PSX against TRIBL.


Mamoon Ur Rashid Qureishi



Director

Copy to:

The Director /HOD (PRDD) – SECP
The Director (CSD) – SECP
The Additional Director (CMD-SMD) – SECP
All Department Heads PSX
The Chief Executive Officer – PSX
The Acting Chief Regulatory Officer-PSX
Company Concerned Registration Office
Registrar of Company

Company Concerned
The Central Depository Company of Pakistan
The National Clearing Company of Pakistan Limited
State Bank of Pakistan
Pakistan Bank's Association
Institute of Chartered Accountants of Pakistan (ICAP)
Auditor of the Company Concerned

TRUST INVESTMENT BANK LIMITED

Head Office: 6th Floor, M.M.Tower, 28-A/K, Gulberg II, Lahore, Pakistan. Tel: +92-42-3581 7601-5 Fax: +92-42-3581 7600
E-mail: info@trustbank.com.pk Website: www.trustbank.com.pk

Form No. HC/D/C-121

ORDER SHEET
IN THE LAHORE HIGH COURT LAHORE
JUDICIAL DEPARTMENT

W.P.No.20957/2019.

Trust Investment Bank Ltd. Vs Federation of Pakistan etc.

S.No. Of order/ Proceeding	Date of order/ Proceeding	Order with signature of judge, and that of parties or counsel, where necessary.
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09.04.2019 Malik Zahid Hussain, Advocate for the petitioner.
Mr. Afzal Bashir, Assistant Attorney General for Pakistan.

Learned counsel for the petitioner submits that before issuing the letter dated 15.01.2019, the compliance of provision as envisaged under Section 282-J of Repealed Companies Ordinance, 1984 has not complied with by the respondents which stipulates issuance of show cause notice and hearing before taking any punitive action against the defaulter; hence the action of respondents is illegal, unlawful, without any legal justification and un-sustainable in the eye of law.

2. Let Learned Law Officer be directed to procure report and parawise comments from the respondents so as to reach this Court within 10-days. The petitioner is directed to hand over copy of this petition to the learned Assistant Attorney General for filing report and parawise comments. Relist on 16.05.2019.

C.M. No.1 of 2019.

3. Dispensation sought for is allowed subject to all just and legal exceptions. C.M. stands disposed of.

ATTESTED

Copy of Section
Lahore High Court, Lahore

CM No.2 of 2019.

4. Subject to notice for aforesaid date, the operation of impugned order shall remain suspended, meanwhile and no action shall be taken against the petitioner on the basis of impugned notices/letters.

5. Copy Dasti.

~~Case~~
9.4.2019

Nadcom*

True Copy
In Case No. J-0-257/15
9/4/19
District Court, Lahore

(Muhammad Ameer Bhatti)
Judge.

Clammer Copy Supply Soc
Authorized Under Article 87
2-9/4/19

128058

9/4/19

Case No.....	128058
Date of Presentation of Application.....	9/4/19
Copy Fee.....	6/-
Urgent Fee.....	12/-
Registration and Postage Fee.....	
Court Fee in Application.....	
Total.....	
Name of Copiest.....	
Date of Receipt of File.....	
Date of Completion of Copy.....	
Date of Delivery of Copy.....	

9/4/19

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BEFORE THE HON'BLE LAHORE HIGH COURT, LAHORE

26937

WRIT PETITIONER NO. OF 2019.

Trust Investment Bank Limited,
Non-Banking Finance Company
Incorporated under the Companies
Ordinance, 1984, Having its registered
Office at 6th floor, MM Tower, 28A/K,
Gulberg-II, Lahore, Through its duly
constituted Attorney namely
Through its director namely Mamoon ur Rasheed Qureshi (CNIC NO.91400-0376583-1)
..... PETITIONER

Versus

1. **Federation of Pakistan**
Through Secretary Finance,
Having office at G-8/1, Aiwan-Sanat
Tijarat Road, Mauve Area,
Islamabad
2. **Securities & Exchange Commission of Pakistan**
Through its Chairman
Having its office at State Life Building No. 2,
Egerton Road,
Lahore.
3. **Commissioner Securities & Exchange Commission of Pakistan**
Having its office at State Life Building No. 2,
4th Floor, North Wing, Wallace Road,
I.I. Chundrigar Road,
Karachi
4. **Pakistan Stock Exchange Limited**
Through its Managing Director
Having offices at Stock Exchange
Building, Stock Exchange Road,
Karachi
5. **RIZWAN UL HAQ, ADDITIONAL JOINT DIRECTOR.**
Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue Blue Area,
Islamabad.

ATTESTED
Examiner
Copy Supply Section
Securities & Exchange Commission of Pakistan

..... RESPONDENTS.

CLA LAW ADVISOR

Hafiz Maqsood Munshi
Manger Companies & Securities Compliance – RAD
Pakistan Stock Exchange
Stock Exchange Building, Stock Exchange Road,
Karachi

April 9, 2019

Subject: Stay order against order of SECP & PSX

Today the petitioner (Trust Investment Bank Ltd) filed a writ petition no. 20957/19 titled (Trust Investment Bank Ltd etc. vs. Federation of Pakistan etc) before the honorable Lahore High court Lahore against the impugned order dated 18-12-2018 passed/issued by the Pakistan Stock Exchange and impugned order dated 01-11-2018 passed/issued by SECP. The honorable court Lahore was pleased to suspend the operations of the impugned order and granted stay order. The next date of hearing is fixed by the learned court as 16-05-2019. The attested copy of the order passed by the honorable Lahore High court Lahore which will be submitted to your good office as soon as we receive the same.



Malik Zahid Hussain
Advocate High court

Copy of the cause list and copy of the deposit list for receiving the attested copy of the order passed by the honorable Lahore High court Lahore is attached herewith for your kind perusal.

1-TURNER ROAD, NEAR LAHORE HIGH COURT LAHORE
cla.zahid.hussain@gmail.com
0321-4363401