

The General Manager,  
Pakistan Stock Exchange Ltd.  
PSX Building, Stock Exchange Road,  
Karachi.

UQ/D-1/2895  
April 15, 2019

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, April 15, 2019 at 7:00 p.m. at Faisalabad has recommended the following:

Cash Dividend

An Interim Cash Dividend for the quarter ended March 31, 2019 at Rs. 100/- per share  
i.e. 1000/-.

The financial results of the Company for the quarter ended March 31, 2019 are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names will appear in the Register of Members on May 7, 2019.

The Share Transfer Books of the Company will be closed from May 8, 2019 to May 15, 2019 (both days inclusive). Transfers received to our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on May 7, 2019 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly



Usman Qayyum  
Chief Executive and  
Managing Director

Encl: Financial Results  
cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP  
(with encl.)

Page 1 of 2



**Financial Results for the Quarter ended March 31, 2019**

	<u>2019</u> <u>Jan. - Mar.</u>	<u>2018</u> <u>Jan. - Mar.</u>
	(Rupees in thousands)	
Sales - Net	8,585,482	7,082,317
Cost of sales	(6,704,148)	(5,246,513)
<b>Gross profit</b>	<b>1,881,334</b>	<b>1,835,804</b>
Distribution expenses	(217,820)	(171,870)
Administrative expenses	(144,385)	(106,997)
Other income	60,681	63,774
Other expenses	(104,028)	(107,017)
	(405,552)	(322,110)
<b>Operating Profit</b>	<b>1,475,782</b>	<b>1,513,694</b>
Finance Cost	(5,190)	(5,365)
<b>Profit before taxation</b>	<b>1,470,592</b>	<b>1,508,329</b>
Taxation	(384,929)	(421,856)
<b>Profit after taxation</b>	<b>1,085,663</b>	<b>1,086,473</b>
<b>Earnings per share-Basic and diluted (Rupees)</b>	<b>117.54</b>	<b>117.63</b>



**Usman Qayyum**  
Chief Executive and  
Managing Director

