



AKD Securities Limited

TREC Holder: Pakistan Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S2908363-0, NTN-2908363-0
Head Office: 602, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan. UAN: 111-253-111 Fax: (92-21) 35867992, 35869715

16th April, 2019

The Director/HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan,
NIC Buidling, 63 Jinnah Avenue, Blue Area, Islamabad

DGM-Company Affairs

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

The Chief Executive

Globe Textile Mills Limited
105, Ibrahim Trade Tower,
Shahrah-e-Faisal,
Karachi, Pakistan

RE: Withdrawal of Public Announcement of Intention to acquire up to 90.99% of the ordinary share capital of Globe Textile Mills Limited

This is with reference to the Public Announcement of Intention ("POI") made by OBS Healthcare (Private) Limited ("Acquirer") to acquire 90.99% shares and control of Globe Textile Mills Limited ("Target Company") dated 17 July 2018 and subsequent corrigendum dated October 30, 2018.

We, AKD Securities Limited, in capacity of the Manager to the Offer would like to intimate that the time period for making public announcement of offer (as extended by the Securities and Exchange Commission of Pakistan) has lapsed while certain legal formalities for the transaction still remain outstanding.

In the above context, and pursuant to Regulation 21(1)(e) and 21(2) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017 read with the Securities Act 2015 we hereby give notice that as of the expiry date the POI stands withdrawn.

Should you need any clarification please feel free to contact the undersigned.
For and on behalf of **AKD Securities Limited**,


Faiz Mehmood

Associate, Investment Banking,

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