

Ferozsons Laboratories Limited

Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)

For the nine months ended 31 March 2019

	Note	Nine months ended		Quarter ended	
		31 March 2019	31 March 2018	31 March 2019	31 March 2018
		----- Rupees -----	----- Rupees -----	----- Rupees -----	----- Rupees -----
Sales - net	9	3,583,420,213	3,384,337,118	1,242,028,039	1,168,591,494
Cost of sales	10	(2,133,205,241)	(2,196,149,013)	(791,203,248)	(752,669,358)
Gross profit		1,450,214,972	1,188,188,105	450,824,791	415,922,136
Administrative expenses		(254,753,550)	(227,480,447)	(80,936,531)	(75,612,054)
Selling and distribution expenses		(941,780,059)	(779,954,450)	(339,230,334)	(314,004,800)
Other expenses		(65,619,640)	(42,417,039)	(6,249,728)	(14,222,399)
Other income		64,718,795	95,953,950	17,041,691	54,418,429
Profit from operations		252,780,518	234,290,119	41,449,889	66,501,312
Finance costs		(17,423,336)	(9,115,711)	(6,550,742)	(2,712,783)
Profit before taxation		235,357,182	225,174,408	34,899,147	63,788,529
Taxation		(80,656,268)	(121,464,154)	(21,767,594)	(39,317,227)
Profit after taxation		154,700,914	103,710,254	13,131,553	24,471,302
Earnings per share - basic and diluted		5.12	3.44	0.43	0.82

The annexed notes from 1 to 15 form an integral part of this condensed interim unconsolidated financial statements.

Ferozsons Laboratories Limited

Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)

For the nine months ended 31 March 2019

		Nine months ended		Quarter ended	
		31 March 2019	31 March 2018	31 March 2019	31 March 2018
	Note	----- Rupees -----			
Revenue - net	9	4,059,182,655	3,818,777,557	1,408,110,118	1,318,542,644
Cost of sales	10	(2,587,690,000)	(2,617,254,676)	(931,007,668)	(892,634,540)
Gross profit		1,471,492,655	1,201,522,881	477,102,450	425,908,104
Administrative expenses		(286,262,502)	(259,823,518)	(90,931,346)	(85,943,288)
Selling and distribution expenses		(981,962,422)	(853,579,683)	(358,122,637)	(332,272,028)
Other expenses		(79,624,693)	(43,647,270)	(3,799,975)	(14,125,171)
Other income		86,550,619	98,807,942	21,817,175	59,755,676
Profit from operations		210,193,657	143,280,352	46,065,667	53,323,293
Finance costs		(18,522,116)	(9,813,448)	(6,940,392)	(2,859,855)
Profit before taxation		191,671,541	133,466,904	39,125,275	50,463,438
Taxation		(76,593,281)	(94,357,062)	(22,651,493)	(29,301,276)
Profit after taxation		115,078,260	39,109,842	16,473,782	21,162,162
Attributable to:					
Owners of the Company		123,233,750	53,710,658	15,839,060	21,793,943
Non-controlling interests		(8,155,490)	(14,600,816)	634,722	(631,781)
Profit after taxation		115,078,260	39,109,842	16,473,782	21,162,162
Earnings per share - basic and diluted		4.08	1.78	0.52	0.72

The annexed notes from 1 to 15 form an integral part of these condensed interim consolidated financial statements.