



NO: ASECT/BOD/ACCTS/2019

Dated: 17th April, 2019.

FORM-7

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject **Financial Results for the Quarter Ended 31st March, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 17th April, 2019 at 14:00 hrs at **PTCL Headquarters, Sector G-8/4, Islamabad** recommended the following:

- | | | | |
|--|------------|---|------------|
| (i) <u>Cash Dividend:</u> | NIL | (ii) <u>Bonus Shares:</u> | NIL |
| (iii) <u>Right Shares:</u> | NIL | (iv) <u>Any Other Entitlement:</u> | NIL |
| (v) <u>Any Other Price-Sensitive Information:</u> | | | |

The financial results of the Company are as follows:

	Quarter ended	
	1 st January, 2019 to 31 st March, 2019 (Un-Audited)	1 st January, 2018 to 31 st March, 2018 (Restated)
	(Rupees in thousand)	
Revenue	17,864,813	17,970,362
Cost of services	(13,121,683)	(12,789,974)
Gross profit	4,743,130	5,180,388
Administrative and general expenses	(2,046,181)	(2,061,254)
Selling and marketing expenses	(707,889)	(819,753)
	(2,754,070)	(2,881,007)
Operating profit	1,989,060	2,299,381
Other income	1,007,077	571,641
Finance costs	(82,483)	(174,432)
Profit before tax	2,913,654	2,696,590
Provision for income tax	(903,233)	(862,457)
Profit for the period	2,010,421	1,834,133
Earnings per share- basic and diluted (Rupees)	0.39	0.36

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The Consolidated financial results are as follows:

	Quarter ended	
	1 st January, 2019 to 31 st March, 2019 (Un-Audited)	1 st January, 2018 to 31 st March, 2018 (Restated)
	(Rupees in thousand)	
Revenue	33,534,964	30,291,924
Cost of services	(24,042,384)	(21,858,708)
Gross profit	9,492,580	8,433,216
Administrative and general expenses	(4,858,483)	(4,434,533)
Selling and marketing expenses	(1,623,494)	(1,748,705)
	(6,481,977)	(6,183,238)
Operating profit	3,010,603	2,249,978
Other income	1,469,732	884,240
Finance costs	(1,598,315)	(1,581,345)
Profit before tax	2,882,020	1,552,873
Provision for income tax	(884,106)	(530,010)
Profit for the period	1,997,914	1,022,863

The Quarterly Report of the Company for the period ended 31st March, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Saima Akbar Khattak
Company Secretary
Ph: 051-2263732