



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

AEL/KSE/04/170419/02

April 17, 2019

Subject: **Scaled Envelope**

Dear Sir,

Please find enclosed herewith a sealed envelope regarding Board of Directors' Meeting of Altern Energy Limited held on April 17, 2019, as desired by you.

Truly yours,

For Altern Energy Limited

Umer Shehzad
Company Secretary



Encl: As above



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Ref: AEL/KSE-03/170419

Date: April 17, 2019

Subject: Financial Results for The Nine Months Ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 17, 2019 at 03.00 pm has recommended the following:

- | | | |
|-----|----------------------|-----|
| (1) | <u>CASH DIVIDEND</u> | NIL |
| (2) | <u>BONUS SHARES</u> | NIL |
| (3) | <u>RIGHT SHARES</u> | NIL |


AND/OR

- | | | |
|-----|---|-----|
| (4) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| (5) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

Unconsolidated Earnings Per Share	Rs.	3.30
Consolidated Earnings Per Share	Rs.	2.78

The approved Unconsolidated and Consolidated financial results are attached herewith as "Annexure A" and "Annexure B" respectively.

Yours Faithfully,
For Altern Energy Limited


Umer Shehzad
Company Secretary



Encl: As above



Annexure A

UNCONSOLIDATED FINANCIAL RESULTS

	<u>Three-month period ended</u>		<u>Nine-months period ended</u>	
	<u>March 31,</u>	<u>March 31,</u>	<u>March 31,</u>	<u>March 31,</u>
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
	------(Rupees in thousand)-----			
Revenue - net	21,119	165,199	414,490	1,176,186
Direct costs	<u>(27,328)</u>	<u>(200,647)</u>	<u>(396,562)</u>	<u>(1,126,022)</u>
Gross profit/ (loss)	(6,209)	(35,448)	17,928	50,164
Administrative expenses	(11,956)	(11,212)	(32,082)	(32,405)
Other income	<u>1,227,690</u>	<u>5</u>	<u>1,229,119</u>	<u>1,455,686</u>
	1,209,525	(46,655)	1,214,965	1,473,445
Finance cost	<u>(3,948)</u>	<u>(5,939)</u>	<u>(16,103)</u>	<u>(19,295)</u>
Profit / (loss) before taxation	1,205,577	(52,594)	1,198,862	1,454,150
Taxation	-	-	(667)	325
Profit / (loss) for the period	<u>1,205,577</u>	<u>(52,594)</u>	<u>1,198,195</u>	<u>1,454,475</u>
Earnings / (Loss) per share - basic and diluted - Rupees	<u>3.32</u>	<u>(0.14)</u>	<u>3.30</u>	<u>4.00</u>



Signature



Annexure B

CONSOLIDATED FINANCIAL RESULTS

	Three-months peiord ended		Nine-months period ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	------(Rupees in thousand)-----			
Revenue - net	1,554,352	8,280,066	11,687,708	21,806,631
Direct costs	(1,310,236)	(7,088,295)	(9,077,517)	(18,637,408)
Gross profit	244,116	1,191,771	2,610,191	3,169,223
Administrative expenses	(51,359)	(47,975)	(155,346)	(181,474)
Other income	41,791	30,012	115,775	167,780
	234,548	1,173,808	2,570,620	3,155,529
Finance cost	(140,066)	(253,698)	(701,845)	(687,196)
Profit before taxation	94,482	920,110	1,868,775	2,468,333
Taxation	(14,468)	(43,944)	(106,562)	(131,170)
Profit for the period	80,014	876,166	1,762,213	2,337,163
Attributable to:				
Equity holder of the parent	37,306	487,167	1,011,928	1,358,868
Non-controlling interest	42,708	388,999	750,285	978,295
	80,014	876,166	1,762,213	2,337,163
Earnings per share attributable to equity holders of the parent Company during the period- basic and diluted	Rupees 0.10	1.34	2.78	3.74



Signature