



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No. 1614

www.mpcl.com.pk

NTN: 1414673-8

GST No. 07-01-2710-039-73

MPCL/CS/CA-02/2470

April 19, 2019


The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of PSX Rule Book, we are enclosing herewith a form disclosing hydrocarbon discovery at exploratory well Dharian-1 ST3 in Ghauri Block, Punjab, duly approved by Directorate General of Petroleum Concessions.

You may please disseminate the same to the Members of the Exchange.


Assad Rabbani
Company Secretary

Copy to:

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad



Daharki Field Office

Daharki, District Ghotki,
Pakistan.
UAN: +92-723-111-410-410
Fax: +92-723-660402

Karachi Liaison Office

D-87, Block-4, Kehkashan
Clifton, Karachi-75600,
Pakistan. UAN: +92-21-111-410-410
Fax: +92-21-35870273
P.O. Box No. 3887

Quetta Liaison Office

26, Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
Fax: +92-81-2834465



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No. 1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Mari Petroleum Company Limited
Date of Report:	April 19, 2019
Name of Company as specified in its Memorandum:	Mari Petroleum Company Limited
Company's registered office:	21-Mauve Area, 3 rd Road, Sector G-10/4, Islamabad.
Contact information:	Tel: (051) 111-410-410
Former Name of the Company:	Mari Gas Company Limited

Hydrocarbon Discovery – Exploratory Well Dharian-1 ST3, Ghauri Block, Punjab

Mari Petroleum Company Limited (MPCL) along with its Joint Venture Partner Pakistan Petroleum Limited (PPL) has made an oil discovery at exploratory well Dharian-1 ST-3, drilled in Ghauri Exploration License, near Gujar Khan in Rawalpindi District of the Punjab Province. It is 2nd consecutive discovery by the Ghauri Joint Venture in Ghauri Block.

The said well was spud-in on December 21, 2017 and drilled down to the depth of 4,770m MD/ 4,472m TVD with the objective to test the hydrocarbon potential of Sakessar and Khewra Formations as primary targets. The Drill Stem Tests carried out in Khewra Formation flowed 372 barrels of crude oil @ 64/64" choke size having API gravity of 29⁰ and WHFP 10-25 psi. The Ghauri JV is planning to undertake expeditious evaluation of Dharian-1 ST-3 discovery by putting it on test production.

It is important to mention that first ever discovery in Ghauri Block was made at exploratory well Ghauri X-1 in 2014, which is currently on production. Ghauri JV intends to drill 3rd exploratory well namely Miraj-1 as part of its continuous efforts for tapping indigenous hydrocarbon resources.

MPCL is the Operator of Ghauri Exploration License having 65% working interest share with PPL as 35% interest holder.

For and on behalf of
Mari Petroleum Company Limited


Assad Rabbani
Company Secretary



Daharki Field Office

Daharki, District Ghotki,
Pakistan.
UAN: +92-723-111-410-410
Fax: +92-723-660402

Karachi Liaison Office

D-87, Block-4, Kehkashan
Clifton, Karachi-75600,
Pakistan. UAN: +92-21-111-410-410
Fax: +92-21-35870273
P.O. Box No. 3887

Quetta Liaison Office

26, Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
Fax: +92-81-2834465