



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No. 1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

Thru PUCARS/Courier
Ref: CAD/2019/108
19 April 2019

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject : Financial Results for the Nine Months ended March 31, 2019

Dear Sir,

1. Further to our letter No. CAD/2019/093 dated April 11, 2019, we have to inform you that the Board of Directors of Mari Petroleum Company Limited in its meeting held on April 19, 2019 (today) at 10:00 a.m. at the Registered Office of the Company at Islamabad has recommended the following:

- a. CASH DIVIDEND : NIL
- b. BONUS SHARES : NIL
- c. RIGHT SHARES : NIL

2. A copy of the Profit & Loss Account for the nine months period ended March 31, 2019 as approved by the Board of Directors is enclosed.

3. The Interim Financial Statements (un-audited) will be transmitted through PUCARS and will also be available at the Company's website at www.mpcl.com.pk in due course of time.

4. You may please inform the TRE Certificate holders of the Exchange, accordingly.

Very truly yours


Assad Rabbani
GM, Corp. Affairs/Company Secretary

Encls : As stated.



Daharki Field Office

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Karachi Liaison Office

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Quetta Liaison Office

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MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2019

	Note	Three months ended		Nine months ended	
		31.03.2019	31.03.2018	31.03.2019	31.03.2018
		(Rupees in thousand)		(Rupees in thousand)	
Gross sales to customers	17	28,878,858	24,778,078	86,993,735	72,367,929
Gas development surcharge		2,700,441	2,220,881	6,702,717	8,448,520
General sales tax		2,871,692	2,895,477	8,847,950	8,492,926
Excise duty		441,705	478,390	1,424,470	1,417,574
Gas infrastructure development cess		8,344,487	8,608,643	26,511,441	25,417,238
		14,358,325	14,203,391	43,486,578	43,776,258
Sales - net		14,520,533	10,574,687	43,507,157	28,591,671
Royalty		1,836,848	1,349,943	5,521,773	3,638,383
		12,683,685	9,224,744	37,985,384	24,953,288
Operating expenses	18	3,328,608	2,325,898	8,985,225	6,987,848
Exploration and prospecting expenditure	19	926,784	281,621	3,573,295	1,637,366
Other charges		539,493	409,432	1,738,735	1,069,637
		4,794,885	3,016,951	14,297,255	9,694,851
		7,888,800	6,207,793	23,688,129	15,258,437
Other income / (expenses)	20	(304,258)	(269,102)	66,623	38,990
Operating profit		7,584,542	5,938,691	23,754,752	15,297,427
Finance income	21	538,823	185,317	1,142,537	489,057
Finance cost	22	158,507	177,437	497,003	786,046
Profit before taxation		7,964,858	5,946,571	24,400,286	15,000,438
Provision for taxation	23	2,213,649	1,977,756	7,590,955	4,216,205
Profit for the period		5,751,209	3,968,815	16,809,331	10,784,233
		(Restated)		(Restated)	
Earnings per share - basic and diluted					
Earnings per ordinary share (Rupees)	24	47.43	32.73	138.61	88.92
Distributable earnings per ordinary share (Rupees)	24	1.53	1.48	4.71	4.35

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

Muhammad Asif
GENERAL MANAGER FINANCE / CFO

Lt Gen Ishfaq Nadeem Ahmad, HI (M), (Retd)
MANAGING DIRECTOR / CEO

Engr S.H. Mehdi Jamal
DIRECTOR


Sohab Mushtaq
Sr. Manager Accounts
Mari Petroleum Co. Ltd
Islamabad