

Date: April 23, 2019

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2019-03-31

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Monday, April 22, 2019** at **04:00 PM** at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, **Karachi**, recommended the following:

(i) CASH DIVIDEND

No cash dividend announced by the Board.

(ii) BONUS SHARES

No Bonus shares recommended by the Board

(iii) RIGHT SHARES

No Right shares recommended by the Board

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

No other entitlement recommended by the Board

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

No other information recommended by the Board

The financial results of the Company are as attached.

Yours Sincerely,



**Danish Qazi
Company Secretary**

TPL PROPERTIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2019 - (UN-AUDITED)

	Note	For the nine months ended		For the quarter ended	
		Mar 31, 2019 Rupees (Unaudited)	Mar 31, 2018 Rupees (Unaudited)	Mar 31, 2019 Rupees (Unaudited)	Mar 31, 2018 Rupees (Audited)
Rental income	19	288,128,876	274,762,824	99,555,753	91,587,605
Direct operating costs		(8,526,274)	(7,074,985)	(1,528,381)	(2,361,606)
Gross profit		279,602,602	267,687,839	98,027,371	89,225,999
Administrative & general expenses		(74,359,095)	(63,559,069)	(24,524,948)	(28,050,749)
Operating profit		205,243,507	204,128,770	73,502,423	61,175,250
Finance costs	23	(186,817,615)	(154,209,190)	(68,014,693)	(58,809,749)
Other Income	20	457,476,283	836,307,833	11,731,316	94,512
Profit before taxation		475,902,175	886,227,414	17,219,046	2,460,014
Taxation	24	(19,733,009)	(16,491,027)	(7,942,133)	96,017
Profit for the period		456,169,166	869,736,385	9,276,912	2,556,030
Other comprehensive income for the period, net of tax		-	-	-	-
Total comprehensive income for the period		456,169,166	869,736,385	9,276,912	2,556,030
Earnings per share - Basic and diluted		1.39	3.18	0.03	0.01

The annexed notes from 01 to 25 form an integral part of these condensed interim financial statements.



**CHIEF EXECUTIVE
OFFICER**



**CHIEF FINANCIAL
OFFICER**



DIRECTOR

TPL PROPERTIES LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2019

	Note	For the nine months ended		For the quarter ended	
		March 31	March 31	March 31	March 31
		2019	2018	2019	2018
		Rupees		Rupees	
Rental income	23	431,908,744	411,417,403	145,937,399	135,106,800
Direct operating costs		(126,774,900)	(120,306,439)	(39,312,873)	(37,257,519)
Gross profit		305,133,844	291,110,964	106,624,526	97,849,281
Administrative and general expenses		(99,692,905)	(92,094,121)	(32,721,127)	(38,068,213)
Finance costs		(203,574,977)	(172,999,987)	(73,674,183)	(65,060,722)
Other income	24	440,885,007	838,619,041	4,496,337	4,461,250
Profit before taxation		442,750,969	864,635,897	4,725,553	(818,404)
Taxation	25	(22,303,280)	(21,317,719)	(8,564,423)	(4,041,238)
Profit for the year		420,447,689	843,318,178	(3,838,870)	(4,859,642)
Other comprehensive income for the year		-	-	-	-
Total comprehensive income for the year		420,447,689	843,318,178	(3,838,870)	(4,859,642)
Attributable to:					
Owners of the Holding Company		420,447,689	843,418,125	(3,838,870)	(4,855,165)
Non-controlling interest		-	(99,946)	-	(4,477)
		420,447,689	843,318,179	(3,838,870)	(4,859,642)

The annexed notes from 1 to 28 form an integral part of these consolidated financial statements.

 CHIEF EXECUTIVE OFFICER	 CHIEF FINANCIAL OFFICER	 DIRECTOR
--	--	--