



April 23, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UNDER SEALED COVER

Subject: **Financial Results for the quarter ended March 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors in their Meeting held on today, March 31, 2019 recommended the following:

- (i) Cash Dividend (Interim)
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares
Nil

The financial results of the Company are enclosed herewith.

The half-year Accounts of the Company will be transmitted through PUCARS to the Exchange within 30 days of the close of the Quarter. These accounts can also be viewed at our website www.otsuka.pk.

Yours faithfully,


Hanif Sattar
Chief Executive

Encl.: As mentioned above

Otsuka Pakistan Ltd.

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OTSUKA PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2019

	Note	Nine Month ended March 31,		Quarter ended March 31,	
		2019	2018	2019	2018
		----- Rupees in '000 -----		----- Rupees in '000 -----	
Net sales	9	1,343,016	1,301,192	476,029	437,348
Cost of sales		(1,042,481)	(944,155)	(373,901)	(311,331)
Gross profit		300,535	357,037	102,128	126,017
Selling and distribution expenses		(190,595)	(161,336)	(64,935)	(57,722)
Administrative and general expenses		(65,658)	(57,793)	(20,800)	(18,332)
		44,282	137,908	16,393	49,963
Other income		23,115	30,898	9,736	9,012
		67,397	168,806	26,129	58,975
Other expenses		(103,741)	(77,935)	(5,456)	(40,215)
Operating (loss)/income		(36,344)	90,871	20,673	18,760
Finance cost		(46,973)	(27,844)	(19,829)	(10,421)
(Loss) / Profit for the period before taxation		(83,317)	63,027	844	8,339
Taxation - net		6,665	(25,039)	270	(3,926)
(Loss) / Profit for the period after taxation		(76,652)	37,988	1,114	4,413
----- Rupees -----					
(Loss)/Earnings per share - basic and diluted		(6.33)	3.14	0.09	0.36

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.


 Chief Executive Officer


 Director


 Chief Financial Officer

