

Ref # ComSec/PSX/057/2019
April 23, 2019

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: ANNOUNCEMENT
BOARD MEETING – 93RD BOARD OF DIRECTORS MEETING RESULTS FOR THE UN-AUDITED ACCOUNTS OF THE BANK FOR THE QUARTER ENDED MARCH 31, 2019.

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Tuesday, the 23rd April, 2019 at 12:00 noon (PST) / 10:00 a.m. (KSA Time), at Head Office, Arif Habib Centre, Ground Floor, Plot No. 23, M.T Khan Road, Karachi, have approved the un-audited financial statements of the Bank for the quarter ended March 31, 2019, and recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

Nil

(v) ANY OTHER PRICE SENSITIVE INFORMATION

Nil

The financial results of Samba Bank Limited are attached as **Annexure-A**:

Samba Bank Limited

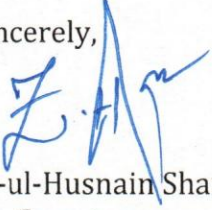
Head Office : Arif Habib Centre Plot No. 23, Ground floor M. T Khan Road Karachi. Tel : +92-21-38136300, Fax : +92-21-35685442

Annexure-A

	Quarter ended March 31, 2019	Quarter ended March 31, 2018
	------(Rupees in '000) -----	
Mark-up / return / interest earned	2,501,719	1,838,458
Mark-up / return / interest expensed	1,693,349	1,202,802
Net mark-up / return / interest income	808,442	635,656
Non mark-up / interest income		
Fee and commission income	78,195	68,756
Dividend income	10,725	10,212
Foreign exchange income	82,958	24,768
Gain on securities	5,896	299,336
Other income	232	207
Total non mark-up / interest income	178,006	403,279
Total income	986,448	1,038,935
Non mark-up / interest expenses		
Operating expenses	621,197	635,368
Workers' Welfare Fund	-	12,271
Other charges	288	170
Total non mark-up / interest expenses	621,485	647,809
Profit before provisions	364,963	391,126
Provisions and write offs - net	(12,597)	20,395
Extra ordinary / unusual items	-	-
Profit before taxation	352,366	600,521
Taxation	(166,729)	(210,182)
Profit after taxation	185,637	390,339
Unappropriated profit brought forward	2,389,386	1,843,203
Transfer to statutory reserve	(37,127)	(78,068)
Unappropriated profits carried forward	2,537,896	2,155,474
Earnings per share - Basic & Diluted (Rupee)	0.18	0.39

We will be sending you three (3) copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,



Syed Zia-ul-Husnain Shamsi
Company Secretary

cc:

The Chairman
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad

Samba Bank Limited