



# ALLAWASAYA TEXTILE AND FINISHING MILLS LTD.

ATM/19/1419

April 24, 2019

THE GENERAL MANAGER,  
PAKISTAN STOCK EXCHANGE LTD  
STOCK EXCHANGE ROAD,  
KARACHI

SUB: FINANCIAL RESULTS FOR THE THIRD QUARTER & NINE MONTHS PERIOD ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 24th April 2019 at 11:30 a.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the period ended March 31, 2019 and recommended the following:

|  |         |
|--|---------|
| (i) <u>CASH DIVIDEND</u>                           | Rs. NIL |
| (ii) <u>BONUS SHARES</u>                           | NIL     |
| (iii) <u>RIGHT SHARES</u>                          | NIL     |
| (iv) <u>ANY OTHER ENTITLEMENT CORPORATE ACTION</u> | NIL     |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>   | NIL     |

The financial results of the Company are as follows:

|   | ----- Nine months period ended----- |                        | ----- Quarter ended----- |                      |
|---|-------------------------------------|------------------------|--------------------------|----------------------|
|   | Mar. 31, 2019                       | Mar. 31, 2018          | Mar. 31, 2019            | Mar. 31, 2018        |
|   | Rupees                              | Rupees                 | Rupees                   | Rupees               |
| Sales - net                                       | 1,394,615,412                       | 1,607,747,050          | 397,364,611              | 599,517,464          |
| Cost of goods sold                                | <u>(1,341,986,416)</u>              | <u>(1,529,465,106)</u> | <u>(381,238,959)</u>     | <u>(566,088,614)</u> |
| Gross Profit                                      | 52,628,996                          | 78,281,944             | 16,125,652               | 33,428,850           |
| Distribution & marketing expenses                 | (9,960,220)                         | (10,625,608)           | (4,187,767)              | (4,487,754)          |
| Administrative expenses                           | (42,954,043)                        | (34,830,265)           | (14,045,702)             | (12,588,110)         |
| Other expenses                                    | -                                   | -                      | 548,688                  | -                    |
| Finance cost                                      | <u>(22,269,045)</u>                 | <u>(15,421,872)</u>    | <u>(12,702,824)</u>      | <u>(6,998,221)</u>   |
|   | (75,183,308)                        | (60,877,745)           | (30,387,605)             | (24,074,085)         |
| (Loss)/Profit before Taxation                     | (22,554,312)                        | 17,404,199             | (14,261,953)             | 9,354,765            |
| Taxation  | <u>(17,432,693)</u>                 | <u>(13,116,747)</u>    | <u>(4,967,058)</u>       | <u>(6,389,860)</u>   |
| (Loss)/Profit for the Period                      | <u>(39,987,005)</u>                 | <u>4,287,452</u>       | <u>(19,229,011)</u>      | <u>2,964,905</u>     |
| Other Comprehensive Income                        | -                                   | -                      | -                        | -                    |
| Total Comprehensive (loss)/ Income for the period | <u>(39,987,005)</u>                 | <u>4,287,452</u>       | <u>(19,229,011)</u>      | <u>2,964,905</u>     |
| (Loss)/ Earning per share - Basic and diluted     | <u>(49.98)</u>                      | <u>5.36</u>            | <u>(24.04)</u>           | <u>3.71</u>          |

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,  
For ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY



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