



Quice Food Industries Ltd.

April 24, 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

The General Manager,
Pakistan Stock Exchange Limited
55-B, Islamabad Stock Exchange Tower,
Jinnah Avenue, Islamabad.

Subject: Financial Results for the Quarter Ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on April 24, 2019 at the Registered Office of the Company, Karachi recommended the following:

- | | | |
|------|---|--------------|
| i. | Cash Dividend | Nil and / or |
| ii. | Bonus Shares | Nil and / or |
| iii. | Right Shares | Nil and / or |
| iv. | Any other Entitlement | Nil and / or |
| v. | Any other Price – sensitive information | Nil |

The financial results of the Company are enclosed herewith. Three (03) copies of printed quarterly account will be sent subsequently.

Thanking you,
Yours truly,

IQBAL SHAHID

Company Secretary



CC: a) The Director (Enforcement)

SECP, Islamabad.

b) The Manager - Operations

CDC Pakistan Ltd, Karachi.

c) M/s. F.D Registrar Services (SMC - Pvt) Ltd

Karachi.

d) M/s. Aslam Malik & Company

Chartered Accountants

Lahore.

FINANCIAL RESULTS
QUICE FOOD INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE NINE MONTHS ENDED MARCH 31, 2019

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31 2019	March 31 2018	March 31 2019	March 31 2018
	Rupees	Rupees	Rupees	Rupees
Sales	65,723,431	56,885,502	30,064,754	20,837,955
Cost of Sales	(88,460,660)	(79,456,612)	(35,847,148)	(25,692,427)
Gross Loss	(22,737,229)	(22,571,111)	(5,782,394)	(4,854,472)
Distribution Cost	(11,235,881)	(20,275,239)	(1,739,701)	(4,523,869)
Administrative Expenses	(14,398,138)	(12,786,465)	(2,688,454)	(2,894,775)
Other Operating Expenses	(1,239,895)	(2,837,618)	44,100	-
Operating Loss	(26,873,914)	(35,899,322)	(4,384,055)	(7,418,644)
Other Operating Income	(49,611,143)	(58,470,433)	(10,166,449)	(12,273,116)
Other Operating Income	352,164	723,571	131,194	1,205,381
Loss From Operations	(49,258,979)	(57,746,862)	(10,035,255)	(11,067,735)
Finance Cost	(91,885)	(60,118)	(12,250)	(1,035)
Loss Before Taxation	(49,350,864)	(57,806,980)	(10,047,505)	(11,068,770)
Taxation	(864,949)	(394,268)	(377,101)	(194,185)
Loss After Taxation	(50,215,813)	(58,201,248)	(10,424,606)	(11,262,955)
Loss Per Share- Basic And Diluted (Rupees)	(0.51)	(0.59)	(0.11)	(0.11)



 DIRECTOR





 DIRECTOR