



Soneri Bank

SBL/Secy/PSX/19/143
24 April 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Form - 7
Through PUCARS & hand delivery

Subject: **Financial Results for the 1st Quarter ended 31.03.2019**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 169th meeting held on Wednesday, 24 April 2019 at 1430 hrs. at 10th Floor, PNSC Building, Off: M.T. Khan Road, Karachi has approved the First Quarterly Accounts for the period ended 31 March 2019 and recommended the following:

- | | | |
|--|---|-----|
| 1. <u>Cash Dividend</u> | : | NIL |
| 2. <u>Bonus Shares</u> | : | NIL |
| 3. <u>Right Shares</u> | : | NIL |
| 4. <u>Any Other Entitlement/Corporate Action</u> | : | NIL |
| 5. <u>Any Other Price – Sensitive Information</u> | : | NIL |

Financial Results

The un-audited financial results of the Bank for the 1st quarter ended 31 March 2019 are enclosed herewith as Annexure "A".

The Quarterly Report of the Bank for the period ended 31 March 2019 will be transmitted through PUCARS within the specified time.

Yours Sincerely,




Muhammad Altaf Butt
Company Secretary

Encls: a.a.

SONERI BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2019



Soneri Bank

	2019	2018 (Restated)
	------(Rupees in '000)-----	
Mark-up / return / interest earned	7,495,098	4,657,512
Mark-up / return / interest expensed	5,434,872	2,975,537
Net mark-up / interest income	2,060,226	1,681,975
Non mark-up / interest income		
Fee and commission income	455,288	410,456
Dividend income	55,493	47,197
Foreign exchange income	150,933	218,951
(Loss) / Gain on securities - net	(4,541)	244,353
Other income	8,095	8,682
Total non-markup / interest Income	665,268	929,639
Total income	2,725,494	2,611,614
Non mark-up / interest expenses		
Operating expenses	2,072,602	1,783,687
Workers' welfare fund	25,515	22,805
Other charges	3,691	-
Total non mark-up / interest expenses	2,101,808	1,806,492
Profit before provisions	623,686	805,122
(Reversals) / provisions and write offs - net	(577,354)	(210,681)
Extraordinary / unusual items	-	-
Profit before taxation	1,201,040	1,015,803
Taxation	477,733	355,791
Profit after taxation	723,307	660,012
	------(Rupee)-----	
Basic earnings per share	0.6561	0.5987
Diluted earnings per share	0.6561	0.5987



Mirza Zafar Baig
Chief Financial Officer