

CORPORATE AFFAIRS GROUP

HO/CAG/CAU/2019/ 32

April 25, 2019

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results of Allied Bank Limited for the 1st Quarter ended March 31, 2019

We have to inform that the Board of Directors of our Bank in their meeting held today at 11:00 a.m. at Lahore recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended March 31, 2019 at Rs. 2.00 per share i.e. 20%.

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The Financial Results approved by the Board of Directors of the Bank, are attached as **Annexure-A (Un-consolidated) & Annexure-B (Consolidated)** respectively.

CLOSURE OF SHARES TRANSFER BOOKS

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members at the close of business on Thursday, May 09, 2019.

Share Transfer Books of the Company will be closed from May 10, 2019 to May 16, 2019 (both days inclusive). Transfer requests received at Bank's Shares Registrar M/s. Central Depository Company of Pakistan, CDC House, 99-B, S.M.C.H Society, Main Shahrah-e-Faisal Karachi at the close of business on May 09, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time

Yours Sincerely,


Muhammad Raffat
Company Secretary

ALLIED BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2019

	March 31, 2019	March 31, 2018
	Rupees in '000	
Mark-up / return / interest earned	24,344,388	15,674,319
Mark-up / return / interest expensed	14,759,298	7,661,829
Net mark-up / interest income	9,585,090	8,012,490
NON MARK-UP / INTEREST INCOME		
Fee and commission income	1,386,295	1,156,468
Dividend income	429,252	549,576
Foreign exchange income	630,434	271,769
Income from derivatives	-	-
(Loss) / gain on securities - net	(4,376)	1,343,221
Other income	95,224	32,532
Total non-markup / interest income	2,536,829	3,353,566
Total income	12,121,919	11,366,056
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	5,914,062	5,232,067
Workers welfare fund	132,045	129,195
Other charges	30,044	94,195
Total non-markup / interest expenses	6,076,151	5,455,457
Profit before provisions	6,045,768	5,910,599
Net reversal against provisions and write offs	(203,754)	(429,875)
Extra-ordinary / unusual items	-	265,226
PROFIT BEFORE TAXATION	6,249,522	6,075,248
Taxation	3,264,766	2,304,530
PROFIT AFTER TAXATION	2,984,756	3,770,718
	In Rupees	
Basic and Diluted earnings per share	2.61	3.29

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For ALLIED BANK LIMITED
Company Secretary

16/4/19

ALLIED BANK LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2019

	March 31, 2019	March 31, 2018
	Rupees in '000	
Mark-up / return / interest earned	24,344,612	15,674,572
Mark-up / return / interest expensed	14,758,771	7,661,576
Net mark-up / interest income	9,585,841	8,012,996
NON MARK-UP / INTEREST INCOME		
Fee and commission income	1,532,528	1,306,130
Dividend income	429,389	549,576
Foreign exchange income	630,434	271,769
Income from derivatives	-	-
Gain on securities - net	77,373	1,400,499
Other income	94,046	31,253
Total non-markup / interest income	2,763,770	3,559,227
Total income	12,349,611	11,572,223
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	6,007,698	5,337,024
Workers welfare fund	134,726	131,219
Other charges	30,044	94,195
Total non-markup / interest expenses	6,172,468	5,562,438
Profit before provisions	6,177,143	6,009,785
Net reversal against provisions and write offs	(203,754)	(429,875)
Extra-ordinary / unusual items	-	265,226
PROFIT BEFORE TAXATION	6,380,897	6,174,434
Taxation	3,286,923	2,330,192
PROFIT AFTER TAXATION	3,093,974	3,844,242
	In Rupees	
Basic and Diluted earnings per share	2.70	3.36

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For ALLIED BANK LIMITED
Company Secretary