



The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED March 31, 2019

We have to inform you that the Board of Directors of M/s. IBL Modaraba Management (Private) Limited, managers of First IBL Modaraba (FIBLM), in its board meeting held on April 25, 2019 at 10:30 a.m., at Board Room of the Registered Office of IBL Modaraba Management (Pvt.) Limited at Room No. 514, 5th Floor, Al-Hafeez Business Centre, 89-B-III, Gulberg-III, Lahore approved accounts for the period ended March 31, 2019 and recommended as the following:

Cash Dividend -- NIL Bonus Certificates -- NIL Right Certificates -- NIL Any Other Entitlement/ Corporate Action -- NIL -

Any Other Price- Sensitive Information -- NIL -

The financial results of First IBL Modaraba are enclosed herewith.

The financial statements of the First IBL Modaraba will be transmitted through PUCARS within the specified time.

Thanking you.

Yours truly,

Hassan Fareed

Company Secretary

Office No. 514, Al-Hafeez Business Center, 89-B-III, Gulberg III, Lahore. Ph: 042-35757734-35, Fax: 042-35757736



FIRST IBL MODARABA

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2019

	Quarter ended		Nine months ended		
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	
OME FROM OPERATIONS		"Rupe	ees"		
ome from Ijarah	2,192,617	3,755,434	7,110,456	16,916,487	
it on Murabahah investment	-	17,600	14,734	46,866	
it on Musharakah investments	2,631,114	678,285	5,775,255	4,504,529	
ome from investment property	1,873,860	1,873,860	5,621,580	5,621,580	
īt on deposits	153	68	352,376	59,287	
ome from short term investments	-	1,800,158	-	1,454,900	
	6,697,743	8,125,405	18,874,400	28,603,649	
HER INCOME				- 40	
ersal of provision against non-performing Musharakah receivable	-	78,966	•	-	
ersal of Musharakah profit held in suspense account	8,639,675	-	8,671,963		
ther income	177,473	294,881	1,722,506	417,087	
	8,817,148	373,847	10,394,469	417,087	
'AL INCOME	15,514,891	8,499,252	29,268,869	29,020,736	
PENSES					
rating expenses	(4,182,797)	(5,151,406)	(13,984,866)	(16,425,015	
reciation on assets under Ijarah	(3,407,962)	(3,056,098)	(10,226,623)	(9,112,315	
er operating expenses	(668,061)	(6,000)	(262,798)	(838,758)	
	(8,258,820)	(8,213,504)	(24,474,287)	(26,376,088	
fit before Tax	7,256,071	285,748	4,794,582	2,644,648	
ation	-		-	_	
Profit for the Period	7,256,071	285,748	4,794,582	2,644,648	

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