

# ZEPHYR

## ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

Tel: +92(42)35782905 | Fax: +92(42)35753202 | Email: Info@zephyr.com.pk

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Form-7

**Subject: Financial Results for the Nine months ended March 31, 2019.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2019 at 11:30 AM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

**i. CASH DIVIDEND**

An Interim Cash Dividend for the nine months ended March 31, 2019 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

**iii. RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

**iv. ANY OTHER ENTITLEMENT Nil**

The financial results of the Company are as follows:

Description	For nine months ended		For Quarter ended	
	March 31,		March 31,	
	2019	2018	2019	2018
	Rupees	Rupees	Rupees	Rupees
Sales	3,446,235,664	2,809,169,001	1,152,744,240	1,135,426,196
Cost of Sales	3,134,261,839	2,517,693,134	1,041,437,630	1,000,821,767
Gross Profit	311,973,825	291,475,867	111,306,610	134,604,429
Operating Expenses (Admin & Selling etc.)	148,235,153	113,272,683	49,507,642	39,139,814
Other operating Income	31,102,876	1,766,084	1,069,703	1,392,126
Other operating expenses	5,604,970	3,833,450	826,305	1,665,589
Operating Profit	189,236,578	176,135,818	62,042,366	95,191,152
Financial & Other charges	104,555,948	123,486,852	36,376,452	29,377,535
Profit before tax	84,680,630	52,648,966	25,665,914	65,813,617
Provision for tax	(32,300,034)	(24,634,696)	(11,304,851)	(10,660,107)
Profit after tax	52,380,596	28,014,270	14,361,063	55,153,510
Un-appropriated profit brought forward	595,210,555	468,969,188	614,693,645	451,993,120
Dividend Paid	(29,714,365)	-	-	-
Current year incremental depreciation – net of tax	16,766,883	15,244,758	5,588,961	5,081,586
Un-appropriated profit carried forward	634,643,669	512,228,216	634,643,669	512,228,216
<b>INVESTOR INFORMATION</b>				
Earning Per Share (Rs.)	0.88	0.47	0.24	0.93
Gross Margin (%)	9.05%	10.38%	9.66%	11.85%
Net Margin (%)	1.52%	1.00%	1.25%	4.86%
Current Ratio	1.08	1.06	1.08	1.06

**v. OTHER INFORMATION : Nil**

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,  
for Zephyr Textiles Limited



ABDUL JABBAR  
Company Secretary  
Lahore  
Thursday, April 25, 2019

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The Secretary  
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Stock Exchange Building,  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore

Form-7

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