

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTH ENDED 31 MARCH 2019**

NOTE	NINE MONTH ENDED		QUARTER ENDED	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	Rupees	Rupees	Rupees	Rupees
SALES	1,078,620,364	855,542,370	374,180,176	295,504,252
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING	570,823,420	344,018,816	211,220,928	128,675,776
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK	7.1	272,975,133	208,767,639	60,140,258
		1,922,418,917	1,408,328,825	645,541,362
OPERATING COSTS	9	(1,359,827,826)	(985,792,619)	(462,827,784)
		562,591,091	422,536,206	182,713,578
ADMINISTRATIVE AND GENERAL EXPENSES		(119,195,448)	(78,663,634)	(40,909,919)
SELLING AND MARKETING EXPENSES		(167,376,706)	(139,637,340)	(57,834,673)
OTHER EXPENSES		(115,244,901)	(110,603,016)	(28,723,338)
		(401,817,055)	(328,903,990)	(127,467,930)
OTHER INCOME		160,774,036	93,632,216	55,245,648
		15,027,662	6,981,826	3,775,079
PROFIT FROM OPERATIONS		175,801,698	100,614,042	59,020,727
FINANCE COST		(16,228,237)	(8,076,489)	(2,772,657)
PROFIT BEFORE TAXATION		159,573,461	92,537,553	56,248,070
TAXATION		18,501,709	19,020,333	(3,835,347)
PROFIT AFTER TAXATION		178,075,170	111,557,886	52,412,723
EARNINGS PER SHARE - BASIC AND DILUTED		1.25	1.01	0.37
				0.22

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER