



# Sargodha Spinning Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
Ph: (042) 35788758-59 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk NTN.: 0657821-7

SSM/PSX/19  
April 25, 2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on April 25, 2019 at 12:00 p.m. at Registered Office A-601/B, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

- |   |         |
|---|---------|
| (i) Cash Dividend                             | - Nil - |
| (ii) Bonus Shares                             | - Nil - |
| (iii) Right Shares                            | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information  | - Nil - |

The financial results of the Company are as follows:

	RUPEES IN THOUSAND)			
	NINE MONTHS ENDED		QUARTER ENDED	
	March 31 2019	March 31 2018	March 31 2019	March 31 2018
SALES	--	148	--	148
COST OF SALES	--	(65)	--	(65)
<b>GROSS PROFIT</b>	--	83	--	83
DISTRIBUTION COST	--	(260)	--	(260)
ADMINISTRATIVE EXPENSES	(14,385)	(15,522)	(3,996)	(5,600)
<b>OPERATING LOSS</b>	(14,385)	(15,699)	(3,996)	(5,777)
OTHER OPERATING EXPENSES	(280)	(30,808)	--	(4,500)
OTHER INCOME	52,281	12,540	47,658	(590)
FINANCE COST	(33)	(7,255)	(10)	(3,865)
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	37,583	(41,222)	43,652	(14,732)
TAXATION	--	(5,908)	--	--
<b>NET PROFIT/(LOSS) FOR THE PERIOD</b>	37,583	(47,130)	43,652	(14,732)
<b>PROFIT/(LOSS) PER SHARE-BASIC AND DILUTED (RUPEES)</b>	1.20	(1.51)	1.40	(0.47)

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The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
for SARGODHA SPINNING MILLS LIMITED

(Mian Farrukh Naseem)  
Chief Executive