HabibMetro Modaraba

(An Islamic Financial Institution)
(Managed by: HabibMetro Modaraba Management)

HMM/PSX/118/2019
April 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the nine months Ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2019 at 12:30 P.M, at 6th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi recommended the following:

(i)	**CASH DIVIDEND**	**NIL**
(ii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT/CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE-SENSITIVE INFORMATION**	**NIL**

	Note	Nine Months Ended		Quarter Ended	
		For the period ended March 31, 2019	For the period from October 6 2017 to March 31, 2018	March 31, 2019	March 31, 2018
		(Rupees)	(Rupees)	(Rupees)	(Rupees)
INCOME					
Profit on Islamic certificates		2,799,397	8,324,264	686,521	4,841,934
Income from DM Financing		7,337,662	-	4,507,105	-
Profit on bank balances		1,220,334	2,803,444	918,838	125,778
Other financing income		7,684,100	-	3,005,100	-
Other Income		165,857	14,927	82,504	14,927
		19,207,350	11,142,635	9,200,068	4,982,639
Expenditure					
Amortization of preliminary expenses and floatation's fee		(1,969,711)	(8,173,650)	(646,989)	(4,156,094)
Administrative expenses		(11,245,365)	(4,550,158)	(4,118,364)	(2,501,336)
		(13,215,076)	(12,723,808)	(4,765,353)	(6,657,430)
Modaraba management company's fee					
Provision for Sindh Workers' Welfare Fund (SWWF)		(31,151)	(1,872)	-	-
Profit / (loss) before taxation		5,961,123	(1,583,045)	4,434,715	(1,674,791)
Taxation	6	-	-	-	-
Profit / (Loss) after taxation		5,961,123	(1,583,045)	4,434,715	(1,674,791)
Profit / (Loss) per certificate - basic and diluted	7	0.20	(0.05)	0.15	(0.06)

The quarterly report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Authorized signatory

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HABIBMETRO
Modaraba Management