

Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Steel Pipes, Tubes,
Machinery & Machinery Components

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WEBSITE: www.huffaz.com.pk
S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

Form-7
April 25, 2019

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

THROUGH PUCAR

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 25, 2019 at 1500 HRS (14:00 Hrs Dubai time) at Registered, office 207-210, Mashriq Centre Block-14, Gulshan-e-Iqbal Karachi, (through Video Conferencing) recommended the following.

(i) CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended March 31, 2019 at Rs NIL per share i.e. NIL%. This is in addition to interim Dividend(s) already paid at Rs-NIL-per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in the proportion of NIL share(s) for every NIL share(s) held i.e.-NIL--%. This is in addition to the Interim Bonus shares already issued @-Nil %

AND/OR

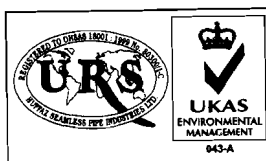
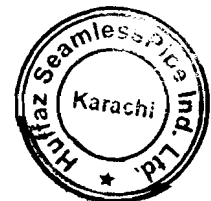
(iii) RIGHT SHARES

The Board has recommended issuing-NIL- % Right shares at per /at a discount/premium of Rs – NIL – per share in proportion of – NIL – share(s) for every – NIL – share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

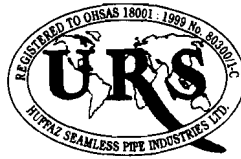
NIL



ISO 9001:2000



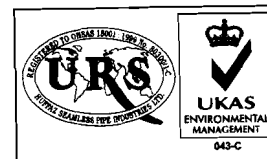
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ISO 14001

AND/OR

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the company are as follows:

HUFFAZ SEAMLESS PIPE INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR NINE MONTHS PERIOD ENDED MARCH 31, 2019

	Note	Nine months period ended		Three months Period Ended	
		March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
		-----Rupees in '000-----		-----Rupees in '000-----	
Net sales		438,785	622,524	110,471	189,270
Cost of sales	16	(301,649)	(553,999)	13,820	(174,192)
Gross profit		137,136	68,525	124,291	15,078
Selling and Distribution expenses		(6,655)	(6,594)	(1,251)	(2,354)
Administrative expenses		(47,854)	(53,697)	(14,475)	(7,864)
		(54,509)	(60,291)	(15,726)	(10,218)
Other operating expenses	17.	82,627	8,234	108,565	4,860
Other income	18	(4,718)	(2,974)	(3,303)	(662)
		16,852	20,007	1,381	222
Finance cost	19	94,761	25,267	106,643	4,420
		(59,420)	(25,094)	(44,649)	(7,005)
Profit before taxation		35,341	173	61,994	(2,585)
Taxation	20	(11,074)	11,343	(57,213)	6,303
Profit for the period		24,267	11,516	4,781	3,718
		-----Rupees-----			
Earnings /(losses) per share - basic and diluted		0.44	0.21	0.09	0.07

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on NIL.

The share transfer Books of the company will be closed from April 18, 2019 to April 25, 2019 (both days inclusive). Transfer received at Company's Registration office M/s THK Associate (Pvt) Limited Karachi at the close of Business April 18, 2019 will be treated in time for the purpose of above entitlement to the transferees.

We will send you 15 copies of the Accounts of ninth month period ended March 31, 2019 for your record within 05 working days after the Board Meeting.



Handwritten signature

Yours faithfully,
For Huffaz Seamless Pipe Ind. Ltd,



(Usama Ahmed)
Company Secretary

