

26th April, 2019

The General Manager

Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.



Subject: Financial Result for the quarter ended March 31, 2019

We have to inform you that the Board of Directors of our Company in their meeting held on 26th April, 2019 at 11:30 a.m. at registered office of the Company, 1st Floor Haji Adam Chambers, Altaf Hussain Road, New Challi, Karachi have considered and approved the un-audited condensed quarterly financial statement of the Company for the quarter and nine months ended March 31, 2019 and recommended the following:

The Financial Results of the Company are as under :

	Nine Month Jul-18-Mar-19 Rupees	Nine Month Jul-17-Mar-18 Rupees	3rd Quarter Jan-Mar'19 Rupees	3rd Quarter Jan-Mar-2018 Rupees
Sales - net	6,218,509,794	4,897,767,396	2,252,292,073	1,634,632,812
Cost of Sales	(5,382,799,418)	(4,381,478,872)	(1,921,664,066)	(1,422,117,790)
Gross Profit	835,710,376	516,288,524	330,628,007	212,515,022
Administrative & General	(97,874,658)	(80,927,812)	(37,192,366)	(28,269,950)
Distribution Costs	(81,712,278)	(68,715,355)	(33,737,763)	(21,651,959)
Other Operating expenses	(18,819,780)	(7,469,020)	-	-
	(198,406,716)	(157,112,187)	(70,930,129)	(49,921,909)
Operating Profit	637,303,660	359,176,337	259,697,878	162,593,113
Financial Charges	(262,911,621)	(148,331,327)	(101,829,952)	(51,584,313)
Other Income/(Loss)	15,373,517	3,287,047	(22,033,022)	2,345,617
	(247,538,104)	(145,044,280)	(123,862,974)	(49,238,696)
Profit before Taxation	389,765,556	214,132,057	135,834,904	113,354,417
Taxation				
Current year	(76,157,758)	(50,815,106)	(34,841,402)	(16,917,560)
Deffered	-	8,135,056	-	-
Prior	-	(566,120)	-	-
	(76,157,758)	(43,246,170)	(34,841,402)	(16,917,560)
Profit after Taxation	313,607,798	170,885,887	100,993,502	96,436,857
Earning per share of Rs. 10 each	50.89	27.73	16.39	15.65

The Quarterly Report of the Company for the period ended 31st March, 2019 will be transmitted through PUCARS separately,

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited

Yasir Siddik
Executive Director

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