

NISHAT POWER LIMITED



NPL-PSE-43

April 26, 2019

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS/TCS

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** (“the Company”) in their meeting held on 26th April, 2019 at 10:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

(i) CASH DIVIDEND

Interim cash dividend @ 15% [i.e. Rs.1.50 (Rupee One and Fifty Paise Only) per share] for the 3rd quarter ended March 31, 2019.

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

Contd...P/2

NISHAT POWER LIMITED



(2)

The financial results of the Company for the 3rd Quarter ended March 31, 2019 are given hereunder:-

	Quarter ended		Period ended	
	March 31, 2019 (Rupees in thousand)	March 31, 2018 (Rupees in thousand)	March 31, 2019 (Rupees in thousand)	March 31, 2018 (Rupees in thousand)
Sales	2,661,091	3,903,143	11,578,661	11,952,120
Cost of sales	(1,318,013)	(2,859,520)	(7,758,295)	(8,747,348)
Gross profit	1,343,078	1,043,623	3,820,366	3,204,772
Administrative expenses	(62,341)	(113,780)	(193,933)	(273,379)
Other expenses	-	(384)	(2,295)	(3,601)
Other income	1,996	4,448	6,625	36,153
Finance cost	(250,503)	(187,115)	(698,521)	(546,904)
Share of loss of associate	-	-	-	(843)
Profit before taxation	1,032,230	746,792	2,932,242	2,416,198
Taxation	-	-	-	-
Profit for the period	1,032,230	746,792	2,932,242	2,416,198
Earnings per share - basic and diluted (in Rupees)	2.915	2.109	8.281	6.824

Contd.P/3

NISHAT POWER LIMITED



(3)

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF INTERIM CASH DIVIDEND @ 15%:-

The Share Transfer Books of the Company shall remain closed for entitlement of Interim Cash Dividend @ Rs.1.50 (Rupee One and Fifty Paise Only) per share i.e. 15% from 28.05.2019 to 05.06.2019 (both days inclusive). Physical transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, HM House, 7-Bank Square, Lahore upto 1:00 p.m. on 27.05.2019 will be considered in time for the entitlement of said 15% Interim Cash Dividend.

The accounts for the period ended March 31, 2019 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


Khalid Mahmood Chohan
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	:	N/A
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information	:	Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Nishat Power Limited in their meeting held on 26th of April, 2019, at 10:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

CASH DIVIDEND

Interim cash dividend @ 15% [i.e. Rs.1.50 (Rupee One and Fifty Paise Only) per share] for the 3rd quarter ended March 31, 2019.

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The financial results of the Company for the 3rd Quarter ended March 31, 2019 are given hereunder:-

	Quarter ended		Period ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Rupees in thousand)		(Rupees in thousand)	
Sales	2,661,091	3,903,143	11,578,661	11,952,120
Cost of sales	(1,318,013)	(2,859,520)	(7,758,295)	(8,747,348)
Gross profit	1,343,078	1,043,623	3,820,366	3,204,772

NISHAT POWER LIMITED



(2)

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Other income	1,996	4,448	6,625	36,153
Finance cost	(250,503)	(187,115)	(698,521)	(546,904)
Share of loss of associate	-	-	-	(843)
Profit before taxation	1,032,230	746,792	2,932,242	2,416,198
Taxation	-	-	-	-
Profit for the period	1,032,230	746,792	2,932,242	2,416,198
Earnings per share - basic and diluted (in Rupees)	2.915	2.109	8.281	6.824

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 26, 2019


Khalid Mahmood Chohan
Company Secretary