



SAIF GROUP

SAIF TEXTILE MILLS LIMITED

3rd Floor, City Centre, Plot No-40, Bank Road, Saddar, Cantt, Rawalpindi
Pakistan, + (92 51) 5700824, Fax: + (92 51) 5700829 | www.saiftextile.com

REF # STML/PSX/04/2019

APRIL 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS OF 3RD QUARTERLY ACCOUNTS PERIOD ENDED ON 31.03.2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on **April 26th, 2019 at 11:30 am** at Islamabad has approved the **3rd Quarterly Financial Statements** for the period ended on **March 31st, 2019**, the Financial Results of the Company are attached as **Annexure "A"**.

Also Find **PUCARS POST ID** for confirmation.

Thanking You,

Yours faithfully,

for and on behalf of

SAIF TEXTILE MILLS LIMITED


FAHAD TALAL
Company Secretary





Enclosed: As Above

Saif Textile Mills Limited
Condensed Interim Statement of Profit or Loss
and Other Comprehensive Income (Un-Audited)

ANNEXURE-A

For the Third Quarter and Nine Months Period Ended March 31, 2019

	Quarter ended		Nine months ended	
	31 March, 2019	31 March, 2018	31 March, 2019	31 March, 2018
	-----Rupees in thousand -----			
Sales - net	2,309,038	1,844,892	6,247,075	5,644,332
Cost of Sales	(2,080,231)	(1,642,468)	(5,534,986)	(5,051,937)
Gross profit	228,807	202,425	712,089	592,396
Distribution cost	(37,640)	(29,439)	(112,665)	(109,946)
Administrative expenses	(59,858)	(47,791)	(164,344)	(144,964)
Other expenses	(1,847)	(1,339)	(6,730)	(6,582)
Other income	3,547	(1,940)	15,023	11,027
Profit from operations	133,010	121,916	443,374	341,931
Finance cost	(160,778)	(95,280)	(410,661)	(279,862)
	(27,768)	26,635	32,713	62,068
Exchange fluctuation (loss) / gain	(12,673)	(34,312)	(95,144)	(57,596)
(Loss) / profit before taxation	(40,441)	(7,676)	(62,431)	4,473
Taxation	11,133	(6,417)	(12,952)	2,043
(Loss) / profit after taxation	(29,307)	(14,093)	(75,382)	6,516
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income	(29,307)	(14,093)	(75,382)	6,516
	-----Rupees-----			
(Loss) / profit per share				
- basic and diluted	(1.11)	(0.53)	(2.85)	0.25



Nouman Ahmad
Chief Financial Officer