

PAKISTAN NATIONAL SHIPPING CORPORATION
FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2019 (UNAUDITED)

	Quarter ended March 31, 2019	Quarter ended March 31, 2018	Nine months period ended March 31, 2019	Nine months period ended March 31, 2018
-----Rupees in '000-----				
REVENUE	813,635	741,797	2,150,142	3,419,496
EXPENDITURE	(732,925)	(611,397)	(1,825,726)	(2,353,541)
GROSS PROFIT	80,710	130,400	324,416	1,065,955
Administrative expenses	(84,246)	(65,713)	(207,969)	(236,504)
Other expenses	(47,767)	(101,116)	(271,186)	(585,584)
Other income	145,463	247,033	628,191	840,313
	13,450	80,204	149,036	18,225
OPERATING PROFIT	94,160	210,604	473,452	1,084,180
Finance costs	(70,410)	(58,871)	(184,585)	(192,891)
PROFIT BEFORE TAXATION	23,750	151,733	288,867	891,289
Taxation	(27,914)	(53,580)	(124,803)	(200,343)
(LOSS)/ PROFIT AFTER TAXATION	(4,164)	98,153	164,064	690,946
-----Rupees-----				
(LOSS)/ EARNINGS PER SHARE	(0.03)	0.74	1.24	5.23



For Pakistan National Shipping Corporation

SECRETARY
PAKISTAN NATIONAL SHIPPING CORPORATION
KARACHI



PAKISTAN NATIONAL SHIPPING CORPORATION GROUP
CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2019 (UNAUDITED)

	Quarter ended March 31, 2019	Quarter ended March 31, 2018	Nine months period ended March 31, 2019	Nine months period ended March 31, 2018
-----Rupees in '000-----				
REVENUE	2,820,295	2,035,672	7,478,425	7,521,587
EXPENDITURE	(2,094,598)	(1,727,019)	(5,626,795)	(5,866,024)
GROSS PROFIT	725,697	308,653	1,851,630	1,655,563
Administrative expenses	(345,680)	(245,208)	(823,079)	(750,649)
Other expenses	(61,818)	(102,789)	(327,722)	(625,580)
Other income	470,104	300,535	1,052,091	1,019,865
	62,606	(47,462)	(98,710)	(356,364)
OPERATING PROFIT	788,303	261,191	1,752,920	1,299,199
Finance costs	(71,435)	(59,837)	(187,743)	(195,066)
PROFIT BEFORE TAXATION	716,868	201,354	1,565,177	1,104,133
Taxation	(40,695)	(65,229)	(163,146)	(232,503)
PROFIT AFTER TAXATION	676,173	136,125	1,402,031	871,630
-----Rupees-----				
EARNINGS PER SHARE	5.12	1.03	10.62	6.60

 
For Pakistan National Shipping Corporation

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