



ABL/CA/2018-19/72 April 29, 2019

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Dear Sir,



## FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2019

This is to inform you that the Board of Directors of the Company in their meeting held on April 26, 2019 at 15:45 hours at Karachi, recommended the following:

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

The financial results of the Company are enclosed as Annexure – A.

Thanking You.

Yours faithfully,

For Atlas Battery Limited

Abdullah Zaheer . Company Secretary

CC: Director / HOD

Surveillance, Supervision and Enforcement Department

Securities & Exchange Commission of Pakistan

NIC Building

63 Jinnah Avenue

Blue Area

Islamabad.

**Atlas Battery Limited** 

Head Office: D-181, Central Avenue, S.I.T.E., Karachi-75730 Ph: (92-21) 111-247-225 Fax: (92-21) 32564703 Email: abl@atlasbattery.com.pk Website: www.atlasbattery.com.pk









(2)

## Annexure - A

The financial results of the Company are follows:

|                                     | Quarter ended March 31, |             | Period ended March 31, |              |
|-------------------------------------|-------------------------|-------------|------------------------|--------------|
|                                     |                         |             |                        |              |
|                                     | 2019                    | 2018        | 2019                   | 2018         |
|                                     | (Rupees in '000)        |             | (Rupees in '000)       |              |
| Sales - net                         | 3,131,572               | 5,037,683   | 8,836,715              | 13,420,292   |
| Cost of sales                       | (3,021,462)             | (4,597,865) | (8,918,789)            | (11,988,620) |
| Gross (loss) / profit               | 110,110                 | 439,818     | (82,074)               | 1,431,672    |
| Distribution cost                   | (154,548)               | (176,594)   | (432,900)              | (519,622)    |
| Administrative expenses             | (47,737)                | (62,613)    | (169,863)              | (184,425)    |
| Other income                        | 4,654                   | (19,370)    | 352,050                | 67,201       |
| Other expenses                      | (2,472)                 | 60,896      | (30,424)               | (113,142)    |
| (Loss) / profit from operations     | (89,993)                | 242,137     | (363,211)              | 681,684      |
| Finance cost                        | (67,107)                | (35,294)    | (165,946)              | (88,228)     |
| (Loss) / profit before taxation     | (157,100)               | 206,843     | (529,157)              | 593,456      |
| Taxation                            | (40,885)                | (31,253)    | (114,559)              | (154,854)    |
| (Loss) / profit after taxation      | (197,985)               | 175,590     | (643,716)              | 438,602      |
| Other comprehensive income          | -                       | -           | -                      | -            |
| Total comprehensive (loss) / income | (197,985)               | 175,590     | (643,716)              | 438,602      |
|                                     |                         | (Rupees)    |                        |              |
|                                     |                         | Restated    |                        | Restated     |
| Basic and diluted (loss) /          |                         |             |                        |              |
| earnings per share                  | (8.13)                  | 7.21        | (26.43)                | 18.01        |

Yours faithfully,

For Atlas Battery Limited

Abdullah Zaheer Company Secretary

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