

DEWAN KHALID TEXTILE MILLS LIMITED

April 26, 2019

FORM-3

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2019**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2019 at 05:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2019, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Rupees)			
Sales - net	--	--	--	--
Cost of sales	(61,992,212)	(71,266,360)	(20,783,335)	(23,492,165)
Gross (loss)	(61,992,212)	(71,266,360)	(20,783,335)	(23,492,165)
Operating Expenses				
Administrative and general expenses	(7,843,107)	(110,704,244)	(2,439,077)	(2,551,358)
Reversal of provision against doubtful debts	12,008,545	--	5,523,465	--
	4,165,438	(110,704,244)	3,084,388	(2,551,358)
Operating (loss)	(57,826,774)	(181,970,604)	(17,698,947)	(26,043,523)
Finance cost	(12,352,531)	(11,637,211)	(4,642,917)	(3,856,138)
	(12,352,531)	(11,637,211)	(4,642,917)	(3,856,138)
Loss before taxation	(70,179,305)	(193,607,815)	(22,341,864)	(29,899,661)
Taxation				
- Current	--	--	--	--
- Deferred	12,067,382	14,356,634	4,022,461	4,785,545
	12,067,382	14,356,634	4,022,461	4,785,545
Loss after taxation	(58,111,923)	(179,251,181)	(18,319,403)	(25,114,116)
Loss per share - basic and diluted	(6.05)	(18.65)	(1.91)	(2.61)



YD

A YOUSUF DEWAN COMPANY

DEWAN KHALID TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

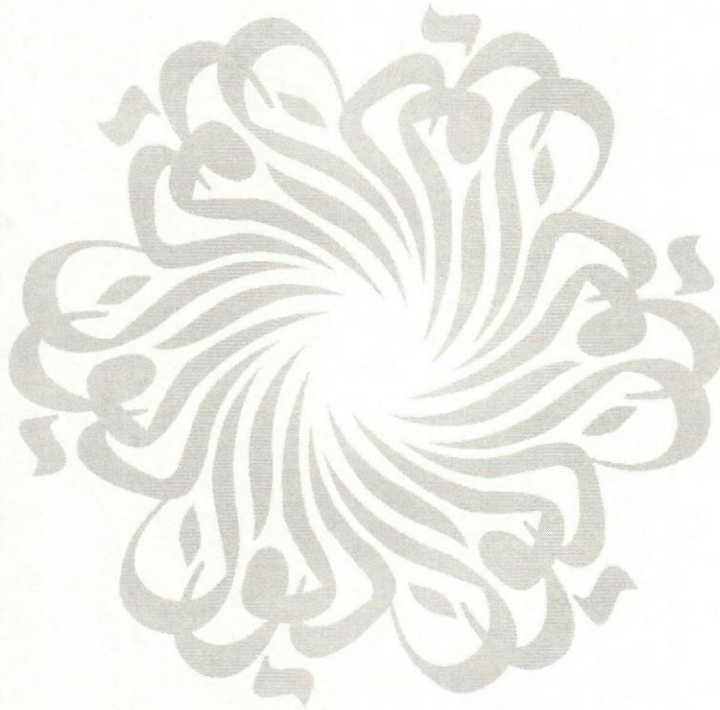
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The Third Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Muhammad Hanif German
Company Secretary


Ishtiaq Ahmed
CEO & Director



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