

THE NATIONAL SILK & RAYON MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2019

	Note	NINE MONTHS ENDED		QUARTER ENDED	
		March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
		Rupees		Rupees	
Sales- net	10	655,930,269	591,511,010	244,930,035	242,612,672
Cost of sales		<u>596,380,775</u>	<u>532,634,527</u>	<u>222,167,443</u>	<u>223,848,550</u>
Gross profit		59,549,494	58,876,483	22,762,592	18,764,122
Distribution costs		731,764	575,260	223,454	67,980
Administrative expenses		34,698,233	34,460,214	12,841,789	11,908,570
Other operating expenses		1,179,566	1,192,050	341,824	(10,852)
		<u>36,609,563</u>	<u>36,227,524</u>	<u>13,407,067</u>	<u>11,965,698</u>
		22,939,931	22,648,959	9,355,525	6,798,424
Other income	11	<u>2,670,451</u>	<u>1,613,643</u>	<u>1,434,406</u>	<u>421,755</u>
		25,610,382	24,262,602	10,789,931	7,220,179
Finance costs		<u>2,233,832</u>	<u>2,674,325</u>	<u>1,297,218</u>	<u>941,997</u>
Profit before taxation		23,376,550	21,588,277	9,492,713	6,278,182
Taxation:					
Current		8,219,841	7,413,933	3,575,227	1,868,328
Deferred	6.1	(1,606,077)	(12,129,029)	(2,883,454)	(302,280)
		<u>6,613,764</u>	<u>(4,715,096)</u>	<u>691,773</u>	<u>1,566,048</u>
Profit for the period		<u>16,762,786</u>	<u>26,303,373</u>	<u>8,800,940</u>	<u>4,712,134</u>
Earnings per share- Basic and Diluted		<u>1.08</u>	<u>1.69</u>	<u>0.57</u>	<u>0.30</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR