



# Redco Textiles Limited

April 29, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results For The Nine Months Ended March 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29<sup>th</sup> April 2019 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- |   |     |
|---|-----|
| (i) CASH DIVIDEND                           | NIL |
| (ii) BONUS SHARES                           | NIL |
| (iii) RIGHT SHARES                          | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION   |     |

The financial results of the Company are attached here under.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

**Muhammad Kashif**  
Company Secretary





# Redco Textiles Limited

**REDCO TEXTILES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2019**

	Nine Months Ended		Quarter Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Rupees		Rupees	
Sales - net	70,878,621	441,264,370	68,965,637	58,509,600
Cost of sales	(78,247,869)	(591,629,362)	(49,484,040)	(75,722,603)
<b>Gross profit / (loss)</b>	<b>(7,369,248)</b>	<b>(150,364,992)</b>	<b>19,481,597</b>	<b>(17,213,003)</b>
<b>Operating expenses</b>				
Distribution cost	(321,987)	(4,405,627)	(40,000)	(993,252)
Administrative expenses	(10,830,687)	(11,046,091)	(3,854,203)	(2,948,433)
Other operating expenses	(1,227,254)	(643,110)	(258,251)	(182,455)
	(12,379,928)	(16,094,828)	(4,152,454)	(4,124,140)
<b>Operating profit / (loss)</b>	<b>(19,749,176)</b>	<b>(166,459,820)</b>	<b>15,329,143</b>	<b>(21,337,143)</b>
Other operating income	568,128	21,786	487	5,566
Finance cost	(1,376,891)	(5,088,138)	(1,005,277)	(774,157)
<b>Profit / (Loss) before taxation</b>	<b>(20,557,939)</b>	<b>(171,526,172)</b>	<b>14,324,353</b>	<b>(22,105,734)</b>
Taxation	(899,783)	(5,536,402)	(875,238)	(731,281)
<b>Profit / (Loss) for the period</b>	<b>(21,457,722)</b>	<b>(177,062,574)</b>	<b>13,449,115</b>	<b>(22,837,015)</b>
<b>Earnings / (Loss) per share - basic and diluted</b>	<b>(0.435)</b>	<b>(3.592)</b>	<b>0.273</b>	<b>(0.463)</b>

**Company Secretary**  
**Redco Textiles Ltd.**