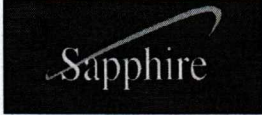


# SFL LIMITED

316, Cotton Exchange Bldg., I.I.Chundrigar Road, Karachi  
Pakistan. Tel : (92 021) 32410930, Fax: (92 021) 32416705  
E-mail : contact@sapphiretextiles.com.pk  
7-A/K, Main Boulevard, Gulberg-II, Lahore – Pakistan.  
Tel : (92 042) 35750410 – 11, UAN : (92 042) 111-000-100  
Fax : (92 042) 35713753, E-mail: info@sapphire.com.pk

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TQ/2019

April 29, 2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2019

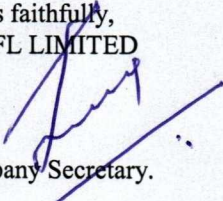
Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:00 a.m. on Monday the 29th day of April, 2019, approved the following:

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B'.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS within the specified time.

Yours faithfully,  
for SFL LIMITED

  
Company Secretary.

# SFL LIMITED

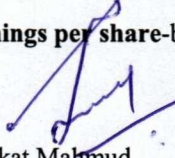
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Annexure 'A'

**SFL LIMITED  
FINANCIAL RESULTS (STANDALONE)  
FOR THE QUARTER ENDED**

	Quarter ended		Nine months ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	----- Rupees -----			
<b>Revenue</b>				
Dividend income	--	630,000	5,714,537	2,558,932
Gain / (Loss) on sale of investments	--	--	--	(802,558)
Change in fair value of investments at fair value through profit/ (Loss)	2,013,100	3,653,335	(2,713,675)	172,170
	<u>2,013,100</u>	<u>4,283,335</u>	<u>3,000,862</u>	<u>1,928,544</u>
Administrative expenses	<u>387,944</u>	<u>347,022</u>	<u>1,886,959</u>	<u>1,318,573</u>
<b>Profit / (Loss) before taxation</b>	<u>1,625,156</u>	<u>3,936,313</u>	<u>1,113,903</u>	<u>609,971</u>
Taxation	<u>--</u>	<u>92,250</u>	<u>857,180</u>	<u>377,840</u>
<b>Profit / (Loss) after taxation</b>	<u>1,625,156</u>	<u>3,844,063</u>	<u>256,723</u>	<u>232,131</u>
<b>Earnings per share-basic and diluted</b>	<u>0.08</u>	<u>0.19</u>	<u>0.01</u>	<u>0.01</u>

  
Shaukat Mahmud  
Company Secretary

# SFL LIMITED

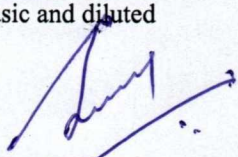
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Sapphire

Annexure 'B'

**SFL LIMITED  
FINANCIAL RESULTS (CONSOLIDATED)  
FOR THE QUARTER ENDED**

	Quarter ended		Nine months ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	-----Rupees-----			
<b>Revenue</b>				
Dividend Income	--	630,000	5,714,537	1,722,500
Markup on treasury bill	36,036	28,829	36,036	30,773
Gain / (Loss) on sale of investments	--	--	--	(802,558)
Change in fair value of investments at fair value through profit or loss	<u>2,013,100</u> 2,049,136	<u>3,653,335</u> 4,312,164	<u>(2,713,675)</u> 3,036,898	<u>172,170</u> 1,122,885
Administrative expenses	<u>(392,308)</u>	<u>(350,771)</u>	<u>(1,911,743)</u>	<u>(1,351,982)</u>
<b>Profit / (Loss) from operations</b>	1,656,828	3,961,393	1,125,155	(229,097)
Share of profit of associated companies	<u>197,362,552</u>	<u>60,932,802</u>	<u>538,417,064</u>	<u>206,891,715</u>
<b>Profit / (Loss) before taxation</b>	199,019,380	64,894,195	539,542,218	206,662,618
Taxation	<u>(999,359)</u>	<u>(1,291,779)</u>	<u>(3,277,852)</u>	<u>(3,919,318)</u>
<b>Profit / (Loss) after taxation</b>	<u><b>198,020,021</b></u>	<u><b>63,602,416</b></u>	<u><b>536,264,366</b></u>	<u><b>202,743,300</b></u>
<b>Earnings per share</b> -basic and diluted	<u>9.86</u>	<u>3.17</u>	<u>26.69</u>	<u>10.09</u>

  
Shaukat Mahmud  
Company Secretary