

FORM-7

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29 April 2019

The General Manager Pakistan Stock Exchange Stock Exchange Building Stock Exchange Road Karachi.

Subject: Financial Results For the quarter ended 31 March 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29 April 2019 at 10:00 A.M. at registered office of the Company recommended the following:

(i) CASH DIVIDEND

NIL

AND/OR

(ii) **BONUS SHARES**

NIL

AND/OR

(iii) **RIGHT SHARES**

NIL

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

	Period Ended		Quarter Ended	
	31 March	31 March	31 March	31 March
	2019	2018	2019	2018
	(Rupees)		(Rupees)	
INCOME				
Consultancy fee	1,500,000	•		
Dividend income Gain on re-measurement of investment at fair value through profit or loss	543,200	1,940,000		
Other income				
	2,043,200	1,940,000		- 1-
EXPENSES				
Administrative expenses	(2,919,580)	(2,814,053)	(814,239)	(794,159)
	(876,380)	(874,053)	(814,239)	(794,159)
Loss on Sale of Investment				
Finance cost	(10,415)	(3,157)	(798)	(1,826)
PROFIT BEFORE TAXATION	(886,795)	(877,210)	(815,037)	(795,985)
PROVISION FOR TAXATION				
Current - for the year	(201,480)	(291,000)		•
- prior year	(270,000)	41,886	-	
Deferred	95,420		-	- T
	(376,060)	(249,114)	-	
NET PROFIT FOR THE YEAR	(1,262,855)	(1,126,324)	(815,037)	(795,985)
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss				
Items that may be reclassified subsequently to profit				
or loss: Transfer of fair value loss to profit and loss account on disposal of available for sale investment Caip (Loss) on rameasurement of available for sale				
Gain\(Loss) on re-measurement of available for sale investments	3,647,200	2,855,680	5,028,480	5,028,480

Other comprehensive loss for the year	3,647,200	2,855,680	5,028,480	5,028,480
TOTAL COMPREHENSIVE (LOSS) / INCOME	2,384,345	1,729,356	4,213,443	4,232,495
EARNINGS PER SHARE-BASIC AND DILUTED	(0.50)	(0.45)	(0.33)	(0.32)

The nine month report of the company for the period ended 31 march 2019 will be transmitted through PUCARS separately with in the specified time.

Yours Sincerely,

Asghar Ali Anjum Company Secretary