

DATA AGRO LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - (UN-AUDITED)  
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2019

Description	SHARE CAPITAL (Rs)	Capital Reserve Surplus on revaluation of property, plant and equipment	Revenue Reserves Profit/(loss) (Rs)	TOTAL (Rs)
Balance as at June 30, 2017 Restated	40,000,000	62,197,470	(10,906,072)	91,291,398
Total Comprehensive Income for the year ended from July 01, 2017 to December 31, 2017	-	-	1,075,694	1,075,694
Surplus on revaluation of fixed assets Transferred from surplus on revaluation to unappropriated profit(loss) due to incremental depreciation	-	(1,895,409)	1,895,409	-
Surplus related to deferred tax Prior Current				
Balance as at December 31, 2017 - Restated	40,000,000	60,302,062	(7,934,970)	92,367,092
Total Comprehensive Income for the year ended from January 01, 2018 to June 30, 2018	-	-	2,862,270	2,862,270
Surplus on derecognition on revaluation of fixed assets			-	-
Transferred from surplus on revaluation to unappropriated profit(loss) due to incremental depreciation	-	(1,895,409)	1,895,409	-
Surplus related to deferred tax Prior Current				
Balance as at June 30, 2018	40,000,000	58,406,653	(3,177,291)	95,229,362
Total Comprehensive Income for the year from July 01, 2017 to March 31, 2018	-	-	4,545,014	4,545,014
Surplus on revaluation of fixed assets				
Transfer from surplus on revaluation to unappropriated profit(loss) due to incremental depreciation	-	(2,644,095)	2,644,095	-
Surplus related to deferred tax Prior Current				
Balance as at March 31, 2018	40,000,000	55,762,558	4,011,817	99,774,376

NOTES TO THE CONDENSED INTERIM FINANCIAL  
INFORMATION - (UN-AUDITED) FOR THE QUARTER  
AND NINE MONTHS ENDED MARCH 31, 2019

1. These accounts are un audited but reviewed and have been prepared to comply with the requirements of Section 237 of the Companies Act 2017.
2. Accounting Policies adopted for the preparation of these accounts are the same as those adopted in the preparation of the preceding annual accounts of the company.
3. Amounts set aside in these accounts for the taxation are provisional. Final Liability will be determined on the basis of annual results.
4. Cash Flow statement and statements of changes in equity has been disclosed as per requirements of the IAS 34.

(FAAIZ RAHIM KHAN) (ASIF RAHIM KHAN) (M. AZAM)  
Chief Executive Director CFO

DATA AGRO LIMITED

COMPANY INFORMATION

- Chief Executive:

Mr. Faaiz Rahim Khan
- Directors:

Mr. Asad Rahim Khan  
Mr. Hamid Jamshed  
Mr. Tariq M. H. Butt  
Mr. Asif Rahim Khan  
Mr. Anwar-ul-Haq  
Mrs. Faiza Faaiz Khan
- Company Secretary:

Mr. Suhail Mehmood
- Audit Committee:

Mr. Hamid Jamshed (Chairman)  
Mr. Anwar-ul-Haq (Member)  
Mr. Taha M. H. Butt
- Legal Advisor:

M/s. Ashtar Ali & Associates
- Auditors:

M/s. Rafaqat Mansha Mohsin  
Dossani Masoom & Co.  
Chartered Accountants  
3rd Floor, Sharjah Centre,  
62-Shadman Market,  
Lahore.
- Bankers:

Habib Bank Limited  
Allied Bank Limited  
The Bank of Punjab  
MCB Bank Limited
- Registered Office:

135-Scotch Corner  
Upper Mall, Lahore.
- Factory:

Khanewal -Kabirwala Road,  
District Khanewal.

If Undelivered, please return to  
**DATA AGRO LIMITED**  
135-Scotch Corner, Upper Mall,  
Lahore.

Under Postal Certificate

CONDENSED INTERIM  
FINANCIAL STATEMENTS  
QUARTER AND NINE MONTHS  
ENDED MARCH 31, 2019  
(UN-AUDITED)



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LIMITED

DATA AGRO LIMITED

DIRECTOR'S REPORT

On behalf of the management of the company, I am presenting the quarterly un-audited accounts for the period ended March 31, 2019.

The results for the last nine months show a profit before tax is Rs. 4.545 million (March 2018: Rs. 4.062 million). Turnover for the period is Rs. 94.104 million (March. 2018: Rs. 79.078 million) which shows a significant increase in sales compared to March 2018.

Sales of Hybrid Corn seed and other seeds increased which is very encouraging for the team. We hope an increase of our micronutrient, animal feed business and seed delinting business will follow as it plays a significant role in our total turnover/business.

We are opting for third party contract production and reducing self cultivation for production of hybrids seeds. This will reduce cost of production and increase the volume of production of different seeds.

Currently we are busy in delinting of third party cotton seed.

The management and sponsors are fully behind the project and assure the shareholders of all our efforts to make this venture a success.

Lahore (FAAIZ RAHIM KHAN) April 29, 2019 Chief Executive

DATA AGRO LIMITED

CONDENCED INTERIM BALANCE SHEET (UN-AUDITED) AS AT MARCH 31, 2019

	UN-AUDITED 31-03-19 Rupees	AUDITED 30-06-18 Rupees
EQUITY & LIABILITIES		
SHARE CAPITAL AND RESERVE		
SHARE CAPITAL		
Authorised Share Capital		
5,000,000 (2019: 5,000,000) ordinary shares of Rs. 10/- each	50,000,000	50,000,000
Issued subscribed and paid-up share capital		
4,000,000 (2019: 4,000,000) ordinary shares of Rs.10/- each, fully paid in cash consideration	40,000,000	40,000,000
RESERVES		
SURPLUS ON REVALUATION		
OF PROPERTY, PLANT AND EQUIPMENTS	55,762,558	58,406,653
Revenue Reserve	4,011,817	(3,177,291)
	99,774,376	95,229,362
Loan from director	24,378,943	24,378,943
NON-CURRENT LIABILITIES		
Deferred liabilities	24,987,496	23,605,125
	24,987,496	23,605,125
CURRENT LIABILITIES		
Trade and other payables	21,260,707	20,562,945
Provision for taxation	1,176,303	4,155,430
	22,437,011	24,718,375
CONTINGENCIES AND COMMITMENTS	-	-
TOTAL EQUITY AND LIABILITIES	171,577,825	167,931,805
ASSETS		
NON - CURRENT ASSETS		
Property, plant & equipments	70,802,433	75,660,922
CURRENT ASSETS		
Stores, spares & loose tools	6,103,877	3,893,053
Stock in trade	29,701,250	30,032,857
Trade debts	41,188,638	40,243,065
Loans and advances	9,890,409	6,674,227
Trade deposits and short term pre-payments	3,170,926	2,302,774
Tax refunds due from Government	465,559	465,559
Cash & bank balances	10,254,733	8,659,348
	100,775,392	92,270,883
	171,577,825	167,931,805

The annexed notes from an integral part of these financial statements

(FAAIZ RAHIM KHAN) (ASIF RAHIM KHAN) (M. AZAM) Chief Executive Director CFO

DATA AGRO LIMITED

CONDENCED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2019

	Nine months period ended		Quarter ended	
	31-03-2019	31-03-2018	31-03-2019	31-03-2018
	Rupees		Rupees	
Turnover	94,104,229	79,078,102	49,518,933	31,804,473
Cost of sales	71,337,808	61,402,377	37,460,005	23,617,384
GROSS PROFIT/ (LOSS)	22,766,421	17,675,725	12,058,928	8,187,089
Administrative Expenses	10,783,235	9,421,152	4,213,714	3,176,525
Selling and distribution	6,131,421	4,821,182	1,794,332	1,737,066
	16,914,656	14,242,334	6,008,045	4,913,591
OPERATING PROFIT/(LOSS)	5,851,765	3,433,391	6,050,883	3,273,498
Finance and other cost	334,278	228,714	24,156	25,800
	5,517,487	3,204,677	6,026,727	3,247,698
Other income	203,829	342,579	74,910	11,200
PROFIT /(LOSS) BEFORE TAXATION	5,721,316	3,547,256	6,101,637	3,258,898
Provision for taxation	1,176,303	(515,391)	618,987	(1,208,171)
PROFIT /(LOSS) AFTER TAXATION	4,545,014	4,062,647	5,482,650	4,467,069
Earning/(loss) per share basic and diluted	1.14	1.02	1.37	1.12

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2018

PROFIT AFTER TAXATION	4,545,014	4,062,647	5,482,650	4,467,069
Other comprehensive income for the year	-	-	-	-
Items that may be reclassified subsequently to profit or loss:				
Remeasurement of retirement benefit	-	-	-	-
Incremental depreciation transferred from surplus	-	-	-	-
on revaluation of property, plant and equipment				
Related deferred tax	-	-	-	-
Total comprehensive income for the year	4,545,014	4,062,647	5,482,650	4,467,069

The annexed notes from form an integral part of these financial statements.

(FAAIZ RAHIM KHAN) (ASIF RAHIM KHAN) (M. AZAM) Chief Executive Director CFO

DATA AGRO LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2019

	Nine ninths ended	
	UN-AUDITED 31-03-2019 Rupees	UN-AUDITED 31-03-2018 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit /(Loss) before tax	5,721,316	3,547,256
Adjustments for:		
Depreciation	5,108,489	5,723,213
Financial charges	334,278	228,714
Gain on disposal	-	-
Provision for gratuity	1,439,747	1,298,202
Operating profit/(loss) before working capital changes	12,603,830	10,797,385
Working capital changes:		
(Increase)/ Decrease in current assets		
Stores, spares & loose tools	(2,210,824)	(544,987)
Stock in trade	331,607	1,866,188
Trade debtors	(945,573)	(3,868,886)
Loans and advances	(3,216,182)	177,219
Trade deposits and short term prepayments	(868,152)	(3,239,895)
	(6,909,124)	(5,610,361)
Increase/(Decrease) in current liabilities		
Trade and other payables	697,762	(733,812)
Cash generated from/(utilized in) operations	6,392,468	4,453,212
Financial charges paid	(334,278)	(228,714)
Gratuity paid	(57,375)	-
Income tax paid	(4,155,430)	(4,419,761)
Net cash flow from / (utilized in) operating activities	(4,547,083)	(4,648,475)
	1,845,385	(195,263)
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditures	(250,000)	(214,800)
Net cash flow f ro / (utilized in) investing a cti vities	(250,000)	(214,800)
CASH FLOW FROM FINANCING ACTIVITIES		
Short term borrowings	-	-
Lease liability	-	-
Net cash flow f r om / (utilized in) financing a ct ivities	-	-
Net Increase/ (decrease) incash& cash equivalents	1,595,385	(410,063)
Cash and cash equivalents at the beginning of the year	8,659,348	4,617,825
Cash andcash equivalents a tth een dof the per iod	10,254,733	4,207,762
Cash & cash equivalents are:		
Cash in hand	922,065	561,238
Cash at bank	9,332,668	3,646,524
	10,254,733	4,207,762

(FAAIZ RAHIM KHAN) (ASIF RAHIM KHAN) (M. AZAM) Chief Executive Director CFO