



Feroze1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

April 29, 2019

Corp-1/F1888/2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2019

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Monday, April 29, 2019 at 09:30 a.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi, recommended the following:


- | | | |
|--------|---|--------|
| (i). | <u>Cash Dividend</u> | |
| | NIL | |
| | | and/or |
| (ii). | <u>Bonus Shares</u> | |
| | NIL | |
| | | and/or |
| (iii). | <u>Right Shares</u> | |
| | NIL | |
| | | and/or |
| (iv). | <u>Any Other Entitlement/Corporate Action</u> | |
| | NONE | |
| | | and/or |
| (v). | <u>Any Other price-sensitive information</u> | |
| | NONE | |

The financial results of the Company are attached.

The quarterly report of the company for the quarter ended March 31, 2019 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours faithfully,
for Feroze1888 Mills Limited


M. Usama Siddiqui
Company Secretary



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www.feroze1888.com

ISO 14001, ISO 9001, OHSAS 18001, Oeko-Tex & SA-8000 CERTIFIED



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Condensed Interim Statement of Profit and Loss Account (Unaudited) for the Quarter Ended March 31, 2019

	Nine Months		Three Months	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Rupees in '000)		(Rupees in '000)	
Sales – net	21,481,499	16,316,013	8,505,783	5,902,621
Cost of Sales	(15,765,745)	(12,905,913)	(5,985,585)	(4,540,877)
Gross Profit	5,715,754	3,410,100	2,520,198	1,361,744
Administrative cost	(764,581)	(699,555)	(245,265)	(228,441)
Distributions cost	(1,406,158)	(1,152,396)	(516,249)	(428,586)
Other income - net	646,455	290,205	12,287	190,880
	(1,524,284)	(1,561,746)	(749,227)	(466,147)
Operating profit	4,191,470	1,848,354	1,770,971	895,596
Finance cost	(114,354)	(70,235)	(45,256)	(30,110)
Profit before taxation	4,077,116	1,778,119	1,725,715	865,486
Taxation	(124,038)	(30,982)	(31,034)	(50,403)
Profit after taxation	3,953,078	1,747,137	1,694,681	815,083
	-----Rupees-----		-----Rupees-----	
Earning per share basic and diluted	10.49	4.64	4.50	2.16

