

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A,
Sarwar Shaheed Road, Karachi-74200 Pakistan, Tel.: (+92-21) 35220481-88,
Fax: (+92-21) 35220495-96 E-mail: info@nadeem.com.pk
URL: www.nadeem.com.pk

Ref : N-1105/2019
29th April, 2019

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST MARCH, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29th April, 2019 at 2 : 30 p.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- | | | |
|------|--|-------------------|
| i) | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| | AND / OR | |
| ii) | <u>BONUS ISSUE</u> | <u>NIL</u> |
| | AND / OR | |
| iii) | <u>RIGHT SHARES</u> | <u>NIL</u> |
| | AND / OR | |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| | AND / OR | |
| v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | <u>NIL</u> |

The financial results of the Company are as follows:

	FOR THE NINE MONTHS ENDED		FOR THE QUARTER ENDED	
	31/Mar/19	31/Mar/18	31/Mar/19	31/Mar/18
	RUPEES			
Turnover - Net	5,163,043,591	4,547,833,615	2,004,298,938	1,415,694,850
Cost of Sales	(4,637,828,038)	(4,240,688,853)	(1,850,308,907)	(1,299,303,559)
Gross Profit	525,215,553	307,144,762	153,990,031	116,391,291
Administrative expenses	(72,196,547)	(69,986,254)	(26,184,080)	(22,938,397)
Distribution costs	(52,056,158)	(57,255,989)	(19,441,641)	(16,121,735)
	(124,252,705)	(127,242,243)	(45,625,721)	(39,060,132)
Operating profit	400,962,848	179,902,520	108,364,311	77,331,158
Finance cost	(170,749,765)	(123,083,959)	(70,983,185)	(50,668,812)
Other operating (expenses)/income	(5,762,422)	(29,746,308)	(3,392,406)	(8,780,816)
	(176,512,187)	(152,830,267)	(74,375,591)	(59,449,628)
Profit before taxation	224,450,662	27,072,253	33,988,720	17,881,531
Taxation				
Current	(51,674,619)	(41,141,576)	(21,828,529)	(14,306,005)
Prior	(526,815)	(1,831,367)	-	-
Deferred	(1,701,967)	34,927,573	3,375,066	4,777,790
	(53,903,401)	(8,045,370)	(18,453,463)	(9,528,215)
Profit/(Loss) for the period	170,547,260	19,026,883	15,535,256	8,353,316
Earning per share - basic & deluted	8.88	1.04	0.81	0.46





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The Share Transfer Books of the Company will be closed from N/A to N/A (both days inclusive). Transfers received at Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 31-03-2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.,**


Zahid Mazhar,
Chief Executive.



C.C. to : Securities and Exchange Commission of Pakistan,
63 NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.