

NISHAT POWER LIMITED



SECY/Stock Exch/

April 29, 2019

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Subject : Appointment of Chief Executive and Chairman of the Board

Dear Sir,

We have to inform you that

- Mian Hassan Mansha has resigned from the Office of Chief Executive of Nishat Power Limited (the Company) however he will continue as Director on the Board of the Company.
- Mr. Ghazanfar Hussain Mirza has resigned from the Office of Chairman of the Board of Directors of Nishat Power Limited (the Company) however he will continue as Director on the Board of the Company.
- Mr. Ghazanfar Hussain Mirza has been appointed as Chief Executive of Nishat Power Limited with effect from April 27, 2019 in place of Mr. Ghazanfar Hussain Mirza to fill the casual vacancy.
- Mian Hassan Mansha has been appointed as Chairman of the Board of Directors of Nishat Power Limited with effect from April 27, 2019 in place of Mr. Ghazanfar Hussain Mirza.

Update list of Board of Directors of the Company is as under: -

Board of Directors:-

- | | |
|-------------------------------|----------------------------|
| 1. Mian Hassan Mansha | Director / Chairman |
| 2. Mr. Ahmad Aqeel | Director |
| 3. Mr. Yousuf Bashir | Director |
| 4. Mr. Ghazanfar Husain Mirza | Director / Chief Executive |
| 5. Mr. Mahmood Akhtar | Director |
| 6. Mr. Shahzad Ahmad Malik | Director |
| 7. Mr. Norez Abdullah | Director |

You may please inform TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours Sincerely,


KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY