



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

UAN: 92 042 111 000 100 Fax: 92 042 35758783, 35713753

TQ/2019

April 29, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 03:00 p.m on Monday the 29th day of April, 2019, approved the following.

The financial results of the Company are as follows:

**SAPPHIRE FIBRES LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER ENDED**

	Nine Months ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Rupees			
Sales-net	15,132,190,463	12,842,819,615	5,649,970,039	4,474,645,958
Cost of sales	<u>(13,193,572,250)</u>	<u>(11,650,516,473)</u>	<u>(5,001,374,490)</u>	<u>(3,989,276,923)</u>
Gross profit	1,938,618,213	1,192,303,142	648,595,549	485,369,035
Distribution cost	(481,357,868)	(414,714,782)	(159,422,003)	(147,580,302)
Administrative expenses	(245,330,715)	(216,674,353)	(84,927,706)	(72,129,889)
Other income	399,302,201	1,312,785,252	140,910,369	128,369,148
Other expenses	<u>(75,911,084)</u>	<u>(132,659,574)</u>	<u>(19,905,332)</u>	<u>(28,905,632)</u>
Profit from operations	1,535,320,747	1,741,039,685	525,250,877	365,122,360
Finance cost	<u>(901,481,157)</u>	<u>(547,555,226)</u>	<u>(354,587,811)</u>	<u>(182,053,917)</u>
Profit before taxation	633,839,590	1,193,484,459	170,663,066	183,068,443
Taxation	<u>(191,179,345)</u>	<u>(230,424,698)</u>	<u>(46,028,558)</u>	<u>(52,045,350)</u>
Profit after taxation	442,660,245	963,059,761	124,634,508	131,023,093
Earnings per share – basic and diluted	22.48	48.92	6.33	6.66



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SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED

	Nine Months ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Rupees			
Sales-net	24,823,823,609	21,028,848,756	7,814,542,617	8,106,145,863
Cost of sales	(19,835,536,261)	(17,358,832,321)	(6,081,831,105)	(6,714,733,597)
Gross profit	4,988,287,348	3,670,016,435	1,732,711,512	1,391,412,266
Distribution cost	(481,357,868)	(414,714,782)	(159,422,003)	(147,580,302)
Administrative expenses	(310,413,428)	(348,763,124)	(104,142,973)	(105,951,993)
Other income	406,673,063	446,811,616	144,217,928	128,634,717
Other expenses	(75,915,759)	(144,416,606)	(19,900,982)	(33,773,288)
Profit from operations	4,527,273,356	3,208,933,539	1,593,463,482	1,232,741,400
Finance cost	(1,629,873,269)	(1,116,954,854)	(623,372,425)	(377,258,680)
	2,897,400,087	2,091,978,685	970,091,057	855,482,720
Share of Profit/(Loss) of Associated Companies	22,568,551	(349,566)	(4,645,437)	7,435,476
Profit before taxation	2,919,968,638	2,091,629,119	965,445,620	862,918,196
Taxation	(192,800,223)	(231,638,923)	(46,539,333)	(52,448,849)
Profit after taxation	2,727,168,415	1,859,990,196	918,906,287	810,469,347
Attributable to:				
- Shareholders of the Parent Company	2,001,881,089	1,291,915,474	663,395,832	592,590,510
- Non-controlling interest	725,287,326	568,074,722	255,510,455	217,878,837
	2,727,168,415	1,859,990,196	918,906,287	810,469,347
Earnings per share				
- Attributable to the Shareholders of Parent Company	101.68	65.62	33.70	30.10

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS within the specified time.

Yours faithfully,
for SAPPHIRE FIBRES LIMITED

Company Secretary.