



HIRA TEXTILE MILLS

L I M I T E D



44-E/1, Gulberg-III,
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Ref: CLA / 15 / 2019
Dated: April 29, 2019

The General Manager,
Pakistan Stock Exchange (Guarantee) Limited,
Karaqchi Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021 - 111 573 329

Subject:- Financial Results For The Quarter Ended 31st March 2019

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on April 29, 2019 at 11.30 AM at 44 E- 1 Gulberg III Lahore recommended the following:

- I. CASH DIVIDEND (INTERIM) NIL
AND / OR
- II. BONUS SHARES (INTERIM) NIL
AND / OR
- III. RIGHT SHARES NIL
AND / OR
- IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL
ANY OTHER PRICE - SENSITIVE INFORMATION NIL
- V. The Following are the financial results for 3rd quarter period ended on March 31, 2018

	For the 3rd quarter		Cumulative	
	Jan-March 2019 Rupees	Jan-March 2018 Rupees	July-March 2019 Rupees	July-March 2018 Rupees
Sales - net	491,931,142	238,993,071	1,623,830,965	1,630,877,849
Cost of goods sold	550,940,771	346,964,150	1,776,703,619	1,755,288,603
Gross profit	(59,009,629)	(107,971,079)	(152,872,654)	(124,410,754)
Other operating income	-	-	251,849	3,057,829
	(59,009,629)	(107,971,079)	(152,620,805)	(121,352,925)
Distribution cost	30,000	713,870	2,651,276	11,370,143
Administrative expenses	8,300,912	9,349,619	30,168,264	33,785,780
Other operating expenses	-	-	-	-
Finance cost	71,580,814	55,197,430	172,311,982	171,019,093
Total Operating Exp.	79,911,726	65,260,919	205,131,522	216,175,016
	(138,921,355)	(173,231,997)	(357,752,327)	(337,527,941)
Share of Profit of Jointly Controlled Company	(68,545,612)	(57,736,850)	(138,580,785)	(35,565,315)
Profit / (Loss) before tax	(207,466,967)	(230,968,847)	(496,333,112)	(373,093,256)
Provision for taxation	6,149,139	2,987,413	20,459,094	19,673,615
Profit / (Loss) after tax	(213,616,106)	(233,956,260)	(516,792,206)	(392,766,871)
Earnings / (Loss) per share - basic and diluted	(2.47)	(2.70)	(5.97)	(4.54)

We will send you 200 copies of printed accounts of the company for the period ended March 31st, 2018 for distribution among the members of the exchange in due course of time.

Thanking You

Yours Truly,

For Hira Textile Mills Limited

Saeed Ahmed Khan
(Company Secretary)