

April 29, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building  
Stock Exchange Road  
Karachi.

Sub: **Financial Results for the Quarter ended 31<sup>st</sup> March, 2019**

Dear Sir

We would like to inform you that the Board of Directors of our company in its meeting held on Monday, April 29, 2019 at 4:00 p.m., at the Arif Habib Centre, 23, M.T. Khan Road, Karachi has approved the following financial results:

	2019		2018	
	July to March	January to March	July to March	January to March
	-----Rupees-----			
Revenue	743,329,198	227,290,965	410,457,431	243,663,337
Cost of sales	(687,705,671)	(202,416,087)	(374,939,052)	(217,640,823)
<b>Gross profit</b>	<b>55,623,527</b>	<b>24,874,878</b>	35,518,379	26,022,514
Selling and administrative expenses	(23,298,977)	(7,389,902)	(23,242,703)	(7,394,506)
<b>Operating profit</b>	<b>32,324,550</b>	<b>17,484,976</b>	12,275,676	18,628,008
Finance cost	(8,935,613)	(3,050,271)	(7,465,103)	(3,299,099)
Other income	7,239,127	2,735,340	5,327,782	(384,993)
<b>Profit/(Loss) before taxation</b>	<b>30,628,064</b>	<b>17,170,045</b>	10,138,355	14,943,916
Taxation	(9,516,063)	(3,965,031)	2,741,080	1,098,125
<b>Profit/(Loss) after taxation</b>	<b>21,112,001</b>	<b>13,205,014</b>	12,879,435	16,042,041
<b>Earnings per share-basic and diluted</b>	<b>0.84</b>	<b>0.53</b>	0.52	0.64

The Board has also recommended the following:

Cash dividend	Nil
Bonus shares	Nil
Right shares	Nil
Any other sensitive information	Nil

Sincerely

For Safe Mix Concrete Limited



Bilal Yasin  
Company Secretary