

Sunrays Textile Mills Ltd.

FORM - 7

April 30, 2019 STML/50/2019(KHI)

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

Sub:

Financial Results for the period ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of Sunrays Textile Mills Limited, in their meeting held at 11:30 a.m. on April 30, 2019 (Tuesday) recommended the following:

CASH DIVIDEND

BONUS SHARES

NII

RIGHT SHARES

ANY OTHER ENTITLEMENT / CORPORATE ACTION

ANY OTHER PRICE SENSITIVE INFORMATION

NII

The Third Quarterly results are approved by the Board of Directors of the Company is appended as Annexure-A.

You may please inform the members of the Exchange accordingly.

Thanking you

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Director

5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.

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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2019

| | (<u>)</u> | Nine months ended | | Three months ended | | |
|--|------------|-------------------|-----------------|--------------------|-------------|--|
| | | March 31, | March 31, | March 31, | March 31, | |
| | | 2019 | 2018 | 2019 | 2018 | |
| | Note | ******** | Rupees in '000' | | | |
| Sales | | 4,329,641 | 3,492,675 | 1,471,782 | 1,294,183 | |
| Cost of goods sold | 7 _ | (3,604,466) | (3,119,599) | (1,282,186) | (1,112,778) | |
| Gross profit | | 725,175 | 373,076 | 189,595 | 181,405 | |
| Profit /(loos) on other operations | - | (140) | (1,047) | (644) | (1,444 | |
| | | 725,035 | 372,028 | 188,952 | 179,961 | |
| Distribution expenses | Г | (54,656) | (47,231) | (19,724) | (18,530) | |
| Administrative expenses | | (100,122) | (99,729) | (28,181) | (28,767) | |
| Other operating expenses | 12 | (40,999) | (7,118) | 743 | (4,853) | |
| Finance cost _ | | (155,563) | (75,889) | (64,726) | (41,895) | |
| Other income/(loss) | - | 6,103 | (6,822) | 1,729 | 6,286 | |
| | | (345,238) | (236,789) | (110,159) | (87,759) | |
| Profit before taxation | | 379,797 | 135,240 | 78,793 | 92,202 | |
| Provision for taxation | - | (29,228) | | (3,816) | | |
| Profit for the period | | 350,569 | 135,240 | 74,977 | 92,202 | |
| Other comprehensive income | | | - | - | - | |
| Total comprehensive income | | 350,569 | 135,240 | 74,977 | 92,202 | |
| Earnings per share - basic and diluted | 1 | 50.81 | 19.60 | 10.87 | 13.36 | |

The annexed selected notes from 1 to 11 form an integral part of this condensed interim financial information.

Kashif Riaz Chief Executive Mian Riaz Ahmed Chairman Shabbir Kausar Chief Financial Officer

Sunrays Textile Mills L'd

Sadahnan

Director