



30 April, 2019

The General Manager,  
Pakistan Stock Exchange  
Stock Exchange Building  
Karachi

**Subject: Financial Result for the period ended 31 March, 2019**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 30 April, 2019 at 1100 hours at Corporate Office of the Company situated at World Trade Centre, 10 Khayaban -e- Roomi, Clifton, Karachi recommended the following:

<b>CASH DIVIDEND</b>	<b>NIL</b>
<b>BONUS SHARES</b>	<b>NIL</b>
<b>RIGHT SHARES</b>	<b>NIL</b>
<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	<b>N/A</b>
<b>ANY OTHER PRICE – SENSITIVE INFORMATION</b>	<b>N/A</b>

The financial results of the Company for the period ended 31 March, 2019 appear on the following page:

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TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600

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## TELECARD LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT  
FOR THE NINE MONTHS ENDED MARCH 31, 2019  
(UN-AUDITED)

	Nine months ended		Quarter ended	
	Mar 31, 2019	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018
	----- (Rupees in '000) -----			
Revenue – net	819,177	675,177	267,335	232,651
Direct costs	(540,886)	(528,460)	(175,304)	(198,413)
<b>Gross profit</b>	<b>278,291</b>	<b>146,717</b>	<b>92,031</b>	<b>34,238</b>
Distribution costs and administrative expenses	(217,840)	(188,122)	(68,973)	(63,845)
Other operating expenses	-	(143)	-	(116)
	(217,840)	(188,265)	(68,973)	(63,961)
Other income	7,880	4,701	3,571	2,494
	(209,960)	(183,564)	(65,402)	(61,467)
<b>Operating profit/(loss)</b>	<b>68,331</b>	<b>(36,847)</b>	<b>26,629</b>	<b>(27,229)</b>
Finance costs	(56,582)	(41,956)	(21,927)	(13,812)
<b>Profit/(loss) before taxation</b>	<b>11,749</b>	<b>(78,803)</b>	<b>4,702</b>	<b>(41,041)</b>
Taxation	(30,019)	1,054	(14,320)	2,533
<b>Net (loss) after taxation</b>	<b>(18,270)</b>	<b>(77,749)</b>	<b>(9,618)</b>	<b>(38,508)</b>
(Loss) per share - basic and diluted (rupees)	(0.06)	(0.26)	(0.03)	(0.13)

We will be uploading the Financials for 31 March 2019 on PUCARS

Yours Sincerely,

  
Waseem Ahmad  
Company Secretary



**TELECARD LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED MARCH 31, 2019**  
**(UN-AUDITED)**

	Nine months ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	..... (Rs. in '000) .....		..... (Rs. in '000) .....	
Note				
<b>REVENUE - net</b>	<b>3,108,483</b>	<b>2,529,949</b>	<b>1,147,517</b>	<b>857,627</b>
Direct costs	(2,238,744)	(1,877,571)	(904,880)	(637,615)
<b>GROSS PROFIT</b>	<b>869,739</b>	<b>652,378</b>	<b>242,637</b>	<b>220,012</b>
Distribution cost and administrative expenses	(517,337)	(435,282)	(173,066)	(128,649)
Other operating expense	(56,068)	(16,402)	(4,301)	(11,300)
Other income	7,852	5,836	4,112	3,098
	(565,553)	(445,848)	(173,255)	(136,851)
<b>OPERATING PROFIT</b>	<b>304,186</b>	<b>206,530</b>	<b>69,382</b>	<b>83,161</b>
Finance costs	(80,912)	(61,695)	(31,269)	(20,559)
<b>PROFIT BEFORE TAXATION</b>	<b>223,274</b>	<b>144,835</b>	<b>38,113</b>	<b>62,602</b>
Taxation	(208,204)	(125,426)	(74,356)	(36,433)
<b>PROFIT/(LOSS) AFTER TAXATION</b>	<b>15,070</b>	<b>19,409</b>	<b>(36,243)</b>	<b>26,169</b>
<b>EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED</b>	<b>0.05</b>	<b>0.06</b>	<b>(0.12)</b>	<b>0.09</b>

We will be uploading financial for 31 March 2019 on PUCARS

Yours Sincerely,



Waseem Ahmad  
Company Secretary

