

CA/PSX/18-19/2409
April 29, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: Material Information

Dear Sir,

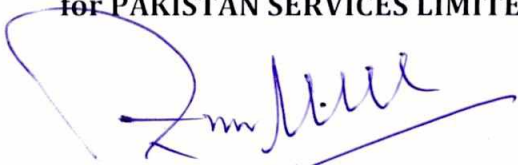
In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Rule Book, we hereby convey the following information:

The Board of Directors has approved to open a School of Hospitality Management in order to expand the business of the Company.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012 read with the Section 96 of the Securities Act, 2015 is also enclosed as **Annexure-A**.

You may please inform the members of the exchange accordingly.

Yours faithfully,
for PAKISTAN SERVICES LIMITED,


Mansoor Khan
Company Secretary



Pearl-Continental
HOTELS & RESORTS



Annexure-A

Disclosure Form

| | |
|---|---|
| Name of Company | Pakistan Services Limited |
| Date of Report | April 29, 2019 |
| Name of Company as specified in its Memorandum | Pakistan Services Limited |
| Company's Registered Office | 1st Floor, NESPAK House, G-5/2, Islamabad |
| Contact information | Telephone: 051-2272890-98 |

This is to inform that the Board of Directors has decided to open a School of Hospitality Management in affiliation with Sheffield Hallam University, UK in order to support the Tourism in general and more particularly hospitality business of the Company which is expanding in order to meet the anticipated growing demands.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto who is duly authorized.

for and on behalf of
Pakistan Services Limited,

Mansoor Khan
Company Secretary