



ISHTIAQ TEXTILE MILLS LIMITED

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building Karachi.

30-04-2019

SUB: FINANCIAL RESULT FOR THE 3RD QUARTER PERIOD ENDED MARCH 31, 2019

Dear Sir,

We have inform you that the Board of Directors of our Company in their meeting held at 4.00 PM April 30, 2019 has proposed to approve the Quarterly Account for the 3rd Quarter period ended March 31, 2019

Financial Result as under:	Nine month period ended		Three month period	
	July-Mar 19	July-Mar 18	Jan-Mar 19	Jan-Mar 18
	----- (Rupees) -----		----- (Rupees) -----	
Sales - Net	--	3,616,000	--	--
Cost of sales	(13,618,800)	(16,767,910)	(4,369,546)	(4,427,573)
Gross loss	(13,618,800)	(13,151,910)	(4,369,546)	(4,427,573)
Distribution cost	(64,000)	(46,448)	(30,000)	--
Administrative expenses	(1,634,113)	(5,221,324)	(421,616)	(348,478)
Other expenses	(850,000)	--	--	--
	(2,548,113)	(5,267,772)	(451,616)	(348,478)
Operating loss	(16,166,913)	(18,419,682)	(4,821,162)	(4,776,051)
Finance cost	(5,732,527)	(6,152,162)	(1,790,785)	(2,012,354)
Loss before taxation	(21,899,440)	(24,571,844)	(6,611,947)	(6,788,405)
TAXATION				
Current year	--	(36,160)	--	--
Deferred tax	2,028,436	191,776	(676,145)	703,585
	2,028,436	155,616	(676,145)	703,585
Loss for the year	(19,871,004)	(24,416,228)	(7,288,092)	(6,084,820)
Loss per share - Basic and diluted	(4.68)	(5.74)	(1.71)	(1.43)

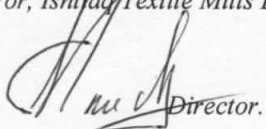
Appropriation have been reflected in the statement of changes in equity.

The annexed notes form an integral part of these financial statemen.

Thanking you,

Yours truly,

For, Ishtiaq Textile Mills Ltd


Director.