



# N.P. SPINNING MILLS LIMITED

Manufacturers, Spinners and Exporters of Cotton / Polyester Yarn  
and Textile All Sorts

## MILLS

1.5 Km. Lallyani Road,  
Opp. Raiwind Grid Station, Raiwind.  
Phone: 042-35391557-8

## HEAD OFFICE:

703, Uni-Tower, I.I. Chundrigar Road, Karachi-Pakistan.  
Phone: (92-21) 32427202-5  
Fax : (92-21) 32427210  
E-mail: info@npsm.com.pk, np.purchase@gmail.com

SECY/PSX/19

May 16, 2019

**The General Manager**  
**Pakistan Stock Exchange Limited,**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000.

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information:

- A. This is to inform that pursuant to authorization by the General Meeting held on 23-10-2018, the Bank has disposed off the entire plant & machinery for PKR 251.092 million and the stock for PKR 21.245 million to settle its dues and liabilities amounting to PKR 400 million in total. The remaining balance of said dues and liabilities will be settled by the Bank through the securities of the Directors out of which PKR 60 million has already been settled.
- B. The Company has also applied for delisting which has been duly accepted and approved by the Pakistan Stock Exchange Limited.

Thanking you,

**For N. P. Spinning Mills Limited,**

**(Company Secretary)**