



An ICTSI Group Company

Pakistan International Container Terminal Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

May 20, 2019
PICT/CS/0519/010

Prior Notice of Book Closure for First Interim Cash Dividend and Notice to Shareholders for CNIC/NTN & Dividend Mandate

Dear Sir

In accordance with the clause 5.6.4 (b) of Rule Book of the Exchange, please find enclosed herewith notice of Book Closure for First Interim Cash Dividend for the year ending 2019 and Notice to Shareholders for CNIC/NTN & Dividend Mandate. The said notice will be published in English and Urdu newspapers on May 21, 2019.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely

For and on behalf of
Pakistan International Container Terminal Limited



Adil Siddique
Company Secretary

Encls:

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Pakistan International Container Terminal Limited

ANNOUNCEMENT OF FIRST INTERIM CASH DIVIDEND AND NOTICE OF BOOK CLOSURE AND NOTICE TO SHAREHOLDERS FOR CNIC/NTN & E-DIVIDEND MANDATE

We are pleased to inform all our valued shareholders of the company that the Board of Directors of Pakistan International Container Terminal Limited in its meeting held on April 29, 2019 declared first interim cash dividend of Rs. 4/- per ordinary share i.e. 40% for the year ending December 31, 2019. The first interim cash dividend will be paid to those shareholders whose names will appear in the Register of Members of the company at the close of business on May 26, 2019.

The share transfer books of the company will remain closed from May 27, 2019 to June 2, 2019 (both days inclusive) when no transfer of shares will be accepted for registration. Transfers in good order, received at the office of Company's Share Registrar, "M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', SMCHS, Main Shahra-e-Faisal, Karachi - 74400", by the close of business on May 26, 2019 will be treated in time for the purpose of ascertaining the entitlement of transferees for payment of interim dividend.

Shareholders are requested to promptly notify change of registered postal address if any to the Company's share registrar.

Shareholders are also requested to provide the following information to enable the company to comply with the directives of the Securities and Exchange Commission of Pakistan (SECP) and Federal Board of Revenue (FBR).

MANDATORY PAYMENT OF CASH DIVIDEND THROUGH ELECTRONIC MODE AND SUBMISSION OF COPIES OF VALID CNIC & NATIONAL TAX NUMBER [NTN] CERTIFICATE

- The provisions of section 242 of the Companies Act, 2017 require the listed companies that any dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. Accordingly, the shareholders holding physical shares are requested to provide the information on a Dividend mandate form to the Company's Share Registrar at the address given herein above. In case of CDC account holders, the same information should be provided directly to the CDS participant. The Company or its Share Registrar cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. The form is also available at the Company website i.e. www.pict.com.pk.
- The designated bank account details should be of the titleholder of the shares or Account title in Central Depository System.
- The Individual Members who have not yet submitted photocopy of their valid CNIC and Corporate Entities who have not yet submitted their NTN are once again reminded to have these details updated with their respective CDS participants, in case of CDC account holders and to send the same at the earliest directly to the Company's Share registrar at the address given herein above, in case of physical shareholders. Please provide folio numbers with the copy of CNIC / NTN.

- In case of non-receipt of valid Bank details given herein above or copy of valid CNIC or NTN, the Company would withhold future dividend payments to such shareholders as per the provisions of section 243(3) of the Companies Act, 2017 and Regulation 6 of the Companies (Distribution of Dividends) Regulations, 2017.

FILER AND NON-FILER STATUS

- The Government of Pakistan has made certain amendments in Section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. These rates are as per law.
- To enable the Company to make tax deduction on the amount of Cash Dividend, all the members whose names are not entered into Active Tax-Payers List (ATL), despite the fact that they are filers are advised to make sure that their names are entered into ATL available at e-portal of Federal Board of Revenue ("FBR"), before the date of commencement of book closure for cash dividend. The Company as per the law shall apply 20% rate of withholding tax if the shareholder's name with relevant details does not appear on the latest available ATL on the FBR website on first day of the book closure and deposit the same in the Government Treasury as this has to be done within the prescribed time.
- Withholding Tax exemption from the dividend income shall only be allowed if copy of valid tax exemption certificate is made available to the Company's share registrar by May 26, 2019.
- The FBR has clarified that holders of shares held in joint names or joint accounts will be treated individually as either filers or non-filers and tax will be deducted according to the proportionate holding of each holder. All shareholders who hold shares jointly are requested to provide shareholding proportions of Principal shareholder and Joint-holder(s) in respect of shares held by them to our Shares Registrar, in writing as follows:

Folio/CDC Account No.	Total Shares	Principal Shareholder		Joint Shareholder		CNIC No.	Signature
		Name and CNIC No.	Shareholding Proportion (No. of Shares)	Name and CNIC No.	Shareholding Proportion (No. of Shares)		

The required information must reach our Share Registrar by the close of business on May 26, 2019; otherwise it will be assumed that the shares are equally held by Principal shareholder and Joint Holder(s) and deduction of withholding tax will be made accordingly.

SUBMISSION OF ZAKAT EXEMPTION

Members are requested to submit declaration as per Zakat & Ushr Ordinance, 1980 for Zakat exemption by May 26, 2019, if any.

Karachi
May 21, 2019

By order of the Board of Directors
Adil Siddique
Company Secretary